Dear Mayor and Council,

As community leaders, I expect each of you to use every regulatory and communications opportunity you have to demand faster and more meaningful carbon emission reductions. Specifically, please see below policy recommendations to address market failures, shift capital toward low-carbon investments, and set a high bar for low-carbon products.

Implement a rapidly rising price on carbon, coupled with massive shifts in subsidies from fossil fuels to clean tech and low-carbon production methods.

Create incentives for farmers to move from industrial to regenerative agriculture. **Fund increased material capture** (recycling, reuse, repair) to encourage a <u>circular</u> <u>economy</u>.

Mobilize capital and R&D that pulls public and private investment into cleaner tech. For example, the <u>Danish aviation sector has proposed a climate tax</u> on all flights from Denmark, earmarked for a fund to research green solutions and climate-neutral fuels. **Introduce high performance standards** for the big energy users, including cars, buildings, and HVAC systems.

Encourage phaseouts and phase-ins such as by mandating <u>low-global-warming-potential refrigerants</u> and <u>net-zero buildings with renewables</u> and banning gas-guzzlers. <u>Some countries</u> have set a date for stopping the sale of internal combustion engines: Norway by 2025, Sweden and Denmark by 2030, and France and Sri Lanka by 2040.

Prioritize transparency through, for example, the <u>Task Force on Climate-related</u> <u>Financial Disclosures</u>, which provides guidelines for companies reporting their material risks from climate change, and product labels with carbon-footprint information, much like the calorie and nutrition counts on food labels.

Fund resources for adaptation, such as resilience planning in cities, the relocation of citizens, and retraining for those from older sectors that will rapidly decline.

We need to see more leadership from you and all government officials. I look forward to hearing back from you about what your immediate next steps will be to expedite the implementation of these and other policies. Our community is overdue for an update on the Big Moves strategy.

Thank you,

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