

Zero Ceiling

The change in lead tenant at 1519 Spring Creek Drive is a result of Sea to Sky Community Services declining to renew their existing lease as they consolidate their operations in Squamish. Zero Ceiling has been a tenant in this building and has agreed to take over the head lease on the building.

Given these changes, the RMOW is required to amend Schedule "A" of the existing "Permissive Tax Exemption Bylaw No. 2162, 2017".

All other properties listed on the Permissive Exemption schedule remain unchanged.

OTHER POLICY CONSIDERATIONS

A tax exemption must be adopted by bylaw on or before October 31 in order for the exemption to be in effect in the following year. The exemption applies to the next calendar year and any subsequent years, up to a total of 10 years as provided for in the bylaw.

The proposed permissive exemption is in accordance with the RMOW's policy statement as included in the "Five Year Financial Plan Bylaw 2020-2024 No. 2288, 2020", which includes the following:

"As permitted by the *Community Charter*, council has granted exemptions from municipal property taxes for the following general purposes:

- Properties owned or held by a not-for-profit organization whose purpose is to contribute to the well-being of the community with the provision of cultural, social, educational or recreational services."

BUDGET CONSIDERATIONS

There are no budget considerations as these properties have been previously exempted from property taxation as both are owned by the RMOW.

COMMUNITY ENGAGEMENT AND CONSULTATION

As required in the *Community Charter* section 227, notice of this bylaw has been published in a local weekly newspaper for two consecutive weeks and posted in the public notice posting places.

SUMMARY

This Report seeks Council's consideration of a permissive tax exemption for the Whistler 2010 Sport Legacies Society for 1315 Cloudburst Drive to expire in 2022, and a name change from Sea to Sky Community Services to Zero Ceiling on the permissive exemption at 1519 Spring Creek Drive.

Respectfully submitted,

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DIRECTOR OF FINANCE

for
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GENERAL MANAGER OF CORPORATE AND COMMUNITY SERVICES