RESORT MUNICIPALITY OF WHISTLER

HOUSING AGREEMENT BYLAW (CHEAKAMUS CROSSING PHASE 2) NO. 2312, 2021 A BYLAW TO ENTER INTO HOUSING AGREEMENTS UNDER SECTION 483 OF THE LOCAL GOVERNMENT ACT

WHEREAS:

- A. The Municipality is the registered owner in fee simple of land legally described as Block A District Lot 8073 Group 1 New Westminster District Except: Plan EPP277 (the "Lands");
- B. Subject to the terms and limitations in a Declaration of Bare Trust and Agency Agreement dated October 15, 2008, the Lands are held by the Municipality in trust for Whistler 2020 Development Corp. ("WDC"), a company wholly-owned by the Municipality;
- C. WDC is developing the Lands as affordable housing for Whistler employers, employees and retirees;
- D. Section 483 of the *Local Government Act* allows the Municipality, by bylaw, to enter into a housing agreement under that section;
- E. Council wishes, by this Bylaw, to authorize the Municipality to enter into housing agreements in respect of the Lands in order to secure the use of the Lands for affordable employee housing;

NOW THEREFORE the Council of the Resort Municipality of Whistler in open meeting assembled, **ENACTS AS FOLLOWS**:

- 1. This Bylaw may be cited for all purposes as the "Housing Agreement Bylaw (Cheakamus Crossing Phase 2) No. 2312, 2021".
- 2. Council hereby authorizes the Municipality to enter into housing agreements in respect of the Lands or any parcel into which the Lands may be subdivided, in the form of:
 - a. the Standard Housing Agreement, 219 Covenant and Rent Charge and Indemnity in Schedule F to the Community Land Bank Agreement between the Municipality and Her Majesty the Queen in Right of the Province of British Columbia, a copy of which is attached to and forms part of this Bylaw; or
 - b. in the event that an agreement in the form of Schedule F is not registrable in the Vancouver/New Westminster Land Title Office due to the inclusion of s. 25 of Schedule F, an agreement that is in that form but for the deletion of s. 25.
- 3. The Mayor and Municipal Clerk are authorized to execute the housing agreements authorized by this Bylaw.
- 4. The Municipal Clerk is authorized to sign and file in the Land Title Office notices of the housing agreements, as required by the *Local Government Act*.

| GIVEN FIRST, SECOND | and THIRD READINGS this | day of | , 2021. |
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ADOPTED by Council this _____ day of _____, 2021.

Jack Crompton, Mayor Brooke Browning, Corporate Officer

I HEREBY CERTIFY that this is a true copy of "Housing Agreement Bylaw (Cheakamus Crossing Phase 2) No. 2312, 2021".