



WHISTLER

REPORT | ADMINISTRATIVE REPORT TO COUNCIL

PRESENTED: February 2, 2021

REPORT: 21-013

FROM: Corporate and Community Services

FILE: Vault

SUBJECT: TOURDEX.COM SYSTEMS INC. 2020 ANNUAL FILING

COMMENT/RECOMMENDATION FROM THE CHIEF ADMINISTRATIVE OFFICER

That the recommendation of the General Manager of Corporate and Community Services be endorsed.

RECOMMENDATION

That the Council of the Resort Municipality of Whistler (Municipality) in open meeting assembled, hereby resolve that the Municipality, as one of the shareholders of Tourdex.com Systems Inc. (Tourdex.com), pass the Consent Resolutions of the shareholders of Tourdex.com, copies of which are attached to this Administrative Report No. 21-013 as Appendix "A".

REFERENCES

Appendix "A" – Tourdex.com Systems Inc. – 2020 Shareholders' Consent Resolutions

Appendix "B" – Tourdex.com Systems Inc. – 2020 Directors' Consent Resolution

Appendix "C" – Tourdex.com Systems Inc. – Financial Statements ended July 31, 2019 and July 31, 2020 (CONFIDENTIAL)

PURPOSE OF REPORT

The purpose of this Report is to ask that Council approve the Shareholders' Consent Resolutions.

DISCUSSION

Tourdex.com is a holding company that owns the URL www.whistler.com and has no other assets. 51 per cent of its shares are owned by the Resort Municipality of Whistler and 49 per cent of shares are owned by Tourism Whistler.

The Directors of Tourdex.com have approved the financial statements and the consent resolution is attached as Appendix "B".

The Shareholders' Consent Resolutions include resolutions selecting December 10, 2020 as the annual reference date, waiving the appointment of an auditor; and acknowledging the receipt of the financial statements of Tourdex.com for its last two completed fiscal years (attached as Appendix "C"). Due to a timing issue, the financials presented last year were for the 2018 fiscal year. To ensure the directors and shareholders have the most up to date information, both the 2019 and 2020 financials are being presented this year.

In addition, the Shareholders' Consent Resolutions ask that the shareholders appoint the following persons (each of whom has consented in writing to act) as Directors of Tourdex.com:

- Barrett Fisher
- Virginia Cullen

- Roger Soane

POLICY CONSIDERATIONS

Pursuant to the *Business Corporations Act*, Tourdex.com may consent in writing to all of the business required at the annual meeting of Tourdex.com and waive the appointment of an auditor.

BUDGET CONSIDERATIONS

There are minimal costs incurred for the annual filings (less than \$300). All costs are included within the existing Legislative Services Department budget.

SUMMARY

This Report seeks Council's approval of the Shareholders' Consent Resolutions of Tourdex.com.

Respectfully submitted,

Pauline Lysaght
LEGISLATIVE AND PRIVACY COORDINATOR

for

Brooke Browning
MUNICIPAL CLERK

for

Ted Battiston
GENERAL MANAGER, CORPORATE AND COMMUNITY SERVICES