

## APPENDIX B

**TERM SHEET:**                   **APRIL 1, 2020 to March 31, 2021**  
**WHISTLER ANNUAL OPERATING AGREEMENT**  
**Effective April 1, 2020**

**Parties:**                       BC Transit and the  
Resort Municipality of Whistler

**Term:**                         April 1, 2020 to March 31, 2021 for the Whistler Transit System.

**Description:**               This agreement establishes the level of transit service, costs and maintenance of the Whistler Transit System. In particular, costs such as the variable hourly rate and the cost per kilometre are specified by the agreement.

The agreement updates the level of transit service to include phase 1 of the approved expansion hours for the 10-Valley Express as well as the service hours suspended in 2020 due to COVID-19.

The agreement also includes \$3,092,015 Safe Restart Allocation for the Resort Municipality of Whistler to be used between 2020 and 2024 in the provision of the Whistler Transit System.

**Costs:**                        The total maximum annual cost of the Whistler Transit System will be \$10,800,653, an decrease of \$991,668 from the 2019/2020.

The BC Transit contribution will be \$5,363,653\*.

The total budgeted system revenue are \$1,171,595 resulting in a net municipal share of costs of \$4,265,405.

\*Does not include BC Transit share of Lease Fees.