

**RESORT MUNICIPALITY OF WHISTLER
FIVE-YEAR FINANCIAL PLAN 2021 - 2025
SUPPLEMENTARY INFORMATION**

**BYLAW 2306, 2021
SCHEDULE C**

Proportion of total proceeds proposed to be raised from each funding source in 2021

Funding Source	% of Total Revenue	Dollar value
Property Taxes	45.87%	41,762,254
Parcel Taxes	9.28%	8,452,436
Fees and Charges	26.50%	24,126,690
Investment income	2.13%	1,939,612
Debt	0.00%	-
Government Grants	2.02%	1,842,520
Transfer taxes	14.14%	12,877,622
Other	0.05%	50,000
Total	100%	91,051,134

The municipality will continue to pursue revenue diversification to minimize the overall percentage of revenue raised from property taxes wherever possible. The objective is to maintain a reasonable tax burden by maximizing other revenue sources, lowering the cost of municipal services and shifting the burden to user fees and charges where feasible.

Proposed distribution of property tax revenue in 2021

Property Class	% of Total Property Taxation	Dollar value, completed roll
Class 1 - Residential	67.39%	27,144,102
Class 2 - Utilities	1.48%	597,585
Class 5 - Light industry	0.20%	79,130
Class 6 - Business other	29.46%	11,866,009
Class 8 - Recreational	1.47%	590,167
Total	100%	40,276,993

The municipality will continue to set tax rates to ensure tax stability by maintaining a consistent proportionate relationship between classes. The proposed distribution shown above is consistent with the prior year. In order to maintain the current share of taxation between property classes, minor adjustments are made to the tax ratios to account for market based assessment variation between the classes. This policy provides a balanced tax impact among property classes.

**RESORT MUNICIPALITY OF WHISTLER
FIVE-YEAR FINANCIAL PLAN 2021 - 2025**

**BYLAW 2306, 2021
SCHEDULE C Cont'd**

PERMISSIVE EXEMPTIONS

As permitted by the Community Charter, council has granted exemptions from municipal property taxes for the following general purposes:

- * Land and improvements surrounding a statutorily exempt building for public worship.
- * Properties owned or held by a not-for-profit organization whose purpose is to contribute to the well-being of the community with the provision of cultural, social, educational or recreational services.

Permissive exemptions for municipal property taxes in 2021 are estimated to be \$455,135