

# Five-Year Financial Plan Budget Amendment Bylaw No. 2294, 2020

October 20, 2020

## RESORT MUNICIPALITY OF WHISTLER

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# Recommendations

- **That** Council consider giving first, second and third readings to the “Five-Year Financial Plan 2020-2024 Amendment Bylaw No. 2294, 2020”

# Proposed Amendment

## C067 Day Lot Operating Committee Capital Project Fund

- ✓ \$60,000 project value increase
- ✓ General Capital Fund
- ✓ EV Charging stations

## X126 Municipal Hall Air Conditioning

- ✓ \$25,000 project value increase
- ✓ Offset by reduction in X135 Building Asset Replacement
- ✓ No net effect on reserves

## P079 Energy Program

- ✓ \$84,600 project value increase
- ✓ CARIP Funded within General Operating Reserve
- ✓ Big Moves spending

# Proposed Amendment

## E205 Water Main Upgrades

- ✓ \$500,000 moved from 2021 into 2020
- ✓ No net effect on 2021 reserves
- ✓ Alta Vista services upgrade @ Tyrol Cres & St Anton Way

## E404 WWTP Solids Handling Upgrades

## E402 WWTP Fermenter Upgrades

- ✓ \$130,000 project value moves from E404 to E402
- ✓ No net effect on reserves
- ✓ Meeting discharge regulations in a low-flow post-COVID environment

## E410 WWTP Operating Capital

- ✓ \$10,000 project value increase
- ✓ Sewer Operating Reserve
- ✓ DES investigation and reporting

# Summary of proposed changes

Project #	Project	Current Project Budget 2020	Proposed Adjustment	New Project Value 2020
C067	Day Lot Operating Committee Capital Project Fund	\$217,000	\$60,000	\$277,000
X126	Municipal Hall Air Conditioning	\$80,000	\$25,000	\$105,000
X135	REX - BCA report Building Upgrades	\$1,122,907	(\$25,000)	\$1,097,907
P079	Energy Program	\$10,000	\$84,600	\$94,600
E205	Watermain Upgrades	\$1,875,000	\$500,000	\$2,375,000 *
E402	WWTP Fermenter Upgrades	-	\$130,000	\$130,000
E404	WWTP Solids Handling Upgrades	\$255,000	(\$130,000)	\$125,000
E410	WWTP Operating Capital Upgrades	\$97,000	\$10,000	\$107,000
Total Change			\$654,600	

\*E205 Budget falls by \$500,000 for 2021

# Effects of Proposed Changes

## RESORT MUNICIPALITY OF WHISTLER FIVE-YEAR FINANCIAL PLAN 2020 - 2024 CONSOLIDATED PROJECT SUMMARY

## BYLAW 2294, 2020 SCHEDULE B

	2020	2021	2022	2023	2024				
<b>EXPENDITURE</b>									
<b>General Fund</b>									
Non-capital Expenditure	1,399,620	843,200	565,200	130,000	40,000	←	P079	\$84,600	\$94,600
Infrastructure Maintenance	11,382,048	11,145,406	6,816,256	4,728,756	4,006,507	←	C067	\$60,000	\$277,000
Capital Expenditure	10,374,990	8,617,325	3,360,231	3,204,645	1,317,400	←	X135	(\$25,000)	\$1,097,907
WCSS loan	-	-	-	-	-	←	X126	\$25,000	\$105,000
<b>Water Fund</b>									
Non-capital Expenditure	857,500	1,822,500	1,857,500	1,767,500	457,500				
Infrastructure Maintenance	3,350,000	2,460,000	2,385,000	8,830,000	620,000	←	E205	\$500,000	\$2,375,000
Capital Expenditure	83,000	766,160	1,974,580	1,515,040	-				
<b>Sewer Fund</b>									
Non-capital Expenditure	772,000	842,000	832,000	582,000	582,000	←	E410	\$10,000	\$107,000
Infrastructure Maintenance	5,129,500	10,022,500	3,321,000	2,480,000	2,815,000	←	E402	\$130,000	\$130,000
Capital Expenditure	347,000	1,228,460	974,580	515,040	-	←	E404	(\$130,000)	\$125,000
<b>Solid Waste Fund</b>									
Non-capital Expenditure	90,000	110,000	110,000	110,000	110,000				
Infrastructure Maintenance	460,000	325,000	350,000	575,000	325,000				
Capital Expenditure	65,000	10,000	10,000	10,000	10,000				
<b>All Funds</b>									
Depreciation	13,249,083	13,649,083	14,049,083	14,449,083	14,849,083				
	47,559,741	51,841,634	36,605,430	38,897,064	25,132,490				



**BYLAW 2294, 2020**  
**SCHEDULE B Cont'd**

**TRANSFERS (TO) FROM  
OTHER FUNDS (RESERVES)**

	2019	2020	2021	2022	2023	Project	Adjustment	Value 2020
RMI Reserve	6,173,204	5,863,400	724,500	464,500	269,500			
MRDT Reserve	653,735	713,000	558,900	561,800	555,500	C067	\$60,000	\$277,000
General Capital Reserve	8,382,146	6,919,447	2,685,141	1,929,173	1,911,592	X126	\$25,000	\$105,000
Recreation Works Charges	390,000	500,000	300,000	500,000	-	X135	(\$25,000)	\$1,097,907
Vehicle Replacement Reserve	2,650,000	1,344,800	1,667,500	2,175,000	711,000			
Library Reserve	64,000	60,000	50,000	45,000	-			
General Operating Reserve	1,801,571	1,702,900	1,263,300	926,000	906,300	P079	\$84,600	\$94,600
Transportation Works Charges	2,492,500	3,044,000	2,715,000	1,100,000	1,010,000			
Water Capital Reserve	3,933,000	4,088,850	4,900,000	11,345,000	830,000	E205	\$500,000	\$2,375,000
Water Operating Reserve	357,500	307,500	342,500	252,500	247,500	E402	\$130,000	\$130,000
Sewer Capital Reserve	5,476,500	10,598,650	3,321,000	2,480,000	2,815,000	E404	(\$130,000)	\$125,000
Sewer Operating Reserve	772,000	842,000	832,000	582,000	582,000	E410	\$10,000	\$107,000
Solid Waste Capital Reserve	525,000	335,000	360,000	585,000	335,000			
Solid Waste Operating Reserve	90,000	110,000	110,000	110,000	110,000			
	33,761,158	36,429,551	19,829,847	23,055,981	10,283,406			

# Resolutions

- **That** Council consider giving first, second and third readings to the “Five-Year Financial Plan 2020-2024 Amendment Bylaw No. 2294, 2020”



Questions?