



WHISTLER

REPORT | ADMINISTRATIVE REPORT TO COUNCIL

PRESENTED: September 1, 2020 **REPORT:** 20-081
FROM: Corporate and Community Services **FILE:** 155
SUBJECT: ASSET MANAGEMENT INVESTMENT REPORT, FCM AND UBCM ASSET
MANAGEMENT GRANT APPLICATION ENDORSEMENTS

COMMENT/RECOMMENDATION FROM THE CHIEF ADMINISTRATIVE OFFICER

That the recommendation of the General Manager of Corporate and Community Services be endorsed.

RECOMMENDATION

That Council receive the Asset Management Investment Report Version 3; and

That Council move the resolution included as Appendix “B” as associated with the Federation of Canadian Municipalities (FCM) Asset Management Grant for Municipalities; and further

That Council move the resolution included as Appendix “C” as associated with the Union of British Columbia Municipalities (UBCM) for an Asset Management Planning Program 2020 grant.

REFERENCES

Appendix “A” - Asset Management Investment Report

Appendix “B” - Federation of Canadian Municipalities (FCM) resolution

Appendix “C” - Union of British Columbia Municipalities (UBCM) resolution

PURPOSE OF REPORT

The purpose of this Report is to provide Council with the 2020 updated Asset Management Investment Report and secure Council's endorsement of two new grant applications. The FCM Asset Management Grant for Municipalities provides grants of up to 80 per cent and \$50,000. The Asset Management Planning Program grant through UBCM provides a separate 50/50 funding opportunity to a maximum of \$15,000. If successful the RMOW will receive a combined contribution of \$65,000 and will contribute \$15,000 towards \$80,000 in asset management work in 2021. Council endorsements are required in order to complete each grant application.

DISCUSSION

The original Asset Management Investment Report was prepared through grant funding provided in 2018 by the Gas Tax Strategic Priorities Fund through UBCM and was presented to Council at the Committee of the Whole Meeting on March 26, 2019. This initial report helped management and Council understand the condition of RMOW assets and presented estimated long-term costs associated with their replacement.

In 2019 the RMOW was approved for a 50/50 grant through the UBCM Asset Management Planning Program to a maximum of \$15,000 matched with a \$15,000 contribution by the RMOW. The purpose of the 2019/20 work was to further refine the current asset management report by:

- Understanding the effects on the plan of risk tolerance, level of service and willingness of tax payers to pay.
- Developing a 30-year asset management revenue plan.
- Developing a means to measure progress towards an asset replacement funding.

Due to COVID-19, work on this project was delayed and is currently ongoing with an estimated completion date of October 31, 2020.

In 2021 the RMOW wishes to improve its asset management planning processes further by streamlining data collection and monitoring systems; including natural assets into the asset inventory; integrating asset funding targets into financial planning; developing a funding strategy for assets; and strengthening organizational capacity through comprehensive asset management policies, training, clarifying roles and responsibilities, and developing a framework for prioritizing capital projects.

OTHER POLICY CONSIDERATIONS

Section 165 of the *Community Charter* requires municipalities to prepare a five-year financial plan to be adopted annually by bylaw. If supported, a project budget of \$15,000 will be included in the 2021-2025 Financial Plan to continue with asset management planning.

BUDGET CONSIDERATIONS

The 2021-2025 Five-Year Financial Plan will include a \$15,000 project to continue asset management planning.

COMMUNITY ENGAGEMENT AND CONSULTATION

The asset management investment report was presented to the Committee of the Whole meeting on March 26, 2019, the recording of this presentation is available on www.whistler.ca.

SUMMARY

The RMOW has an opportunity to receive \$65,000 in grant funding through two grant opportunities with FCM and UBCM. A requirement for each of the applications is the provision of a Council resolution indicating support for the applications. Staff request that Council endorse the applications as identified within this report.

Respectfully submitted,

Maureen Peatfield
MANAGER OF FINANCIAL SERVICES

for
Carlee Price
DIRECTOR OF FINANCE

for
Ted Battiston
GENERAL MANAGER OF COMMUNITY AND CORPORATE SERVICES