

DISCUSSION

The SOFI report is required to be prepared on a cash rather than an accrual basis, which is different from the requirements for the preparation of the annual audited financial statements. As a result the totals for remuneration and payments made to suppliers are different than the Financial Statements. A reconciliation to the financial statement balances is included at the end of the remuneration and supplier payment schedules.

OTHER POLICY CONSIDERATIONS

The recommended resolutions included within this report are consistent with the goals, objectives and policies included within Official Community Plan Bylaw 2199, 2018.

BUDGET CONSIDERATIONS

Only municipal staff, administration and overhead costs are required to prepare the SOFI report. These costs are accommodated within the annual operating budget of the municipality.

COMMUNITY ENGAGEMENT AND CONSULTATION

The SOFI is being presented to and received by Mayor and Council at an open meeting and will be available to members of the public via the municipal website or in hardcopy upon request.

SUMMARY

The Schedules pertaining to the Statements of Information for the year of 2019 have been prepared in compliance with the legislated requirements and require Council approval before being submitted to the Ministry of Community, Sport and Cultural Development.

Respectfully submitted,

Maureen Peatfield
MANAGER OF FINANCIAL SERVICES

for
Carlee Price
DIRECTOR OF FINANCE

for
Elizabeth Tracy
ACTING GENERAL MANAGER OF CORPORATE AND COMMUNITY SERVICES