

2. Waive the holding of the 2020 Annual General Meeting:
The holding of the Annual General Meeting may be waived by a unanimous resolution of the shareholder of the Corporation. The Corporation’s annual reference date that would have been deemed to be appropriate for the holding of the Annual General Meeting is April 7, 2020.
3. Waive the appointment of Auditors
The waiver of the appointment of an auditor.
4. Financial Statements:
The 2019 Financial Statements of the Corporation are attached to this Report as Appendix “C”, for acceptance by Council.

OTHER POLICY CONSIDERATIONS

Pursuant to Section 182 of the *Business Corporations Act*, the Municipality, being the sole shareholder of the Corporation entitled to attend and vote at the Annual General Meeting, may waive the said meeting and may consent in writing to all the business required to be transacted at the Annual General Meeting of the Corporation; and pursuant to section 203 of the *Business Corporations Act*, the Shareholder may consent in writing to waive the appointment of an auditor.

BUDGET CONSIDERATIONS

There are minimal costs incurred for the annual filings (less than \$300). All costs are included within the existing Legislative Services Department budget.

SUMMARY

This Report seeks Council’s approval of the Shareholder’s Resolutions of the Corporation as attached to this Report and permits affirming this approval by signature of the Mayor and Municipal Clerk.

Respectfully submitted,

Pauline Lysaght
LEGISLATIVE AND PRIVACY COORDINATOR

for

Alba Bannon
MUNICIPAL CLERK

for

Ted Battiston
GENERAL MANAGER OF CORPORATE AND COMMUNITY SERVICES