

Whistler 2020 Development Corporation
Financial Statements
For the twelve months ended December 31, 2019
Unaudited

	<u>Contents</u>
Financial Statements	
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Net Debt	4




Whistler 2020 Development Corporation
Statement of Financial Position
(Unaudited)

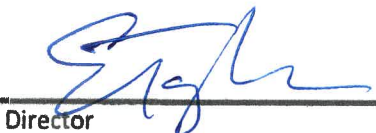
31-Dec-17	2019	2018
Financial Assets		
Cash	\$ 63,560	\$ 169,354
Other Accounts Receivable	12,182	1,479
Land	365,000	365,000
	<u>440,742</u>	<u>535,834</u>
Liabilities		
Amount Payable to RMOW	\$ 9,369,733	\$ 8,347,152
Accounts Payable & Accrued Liabilities	38,967	6,753
	<u>9,408,701</u>	<u>8,353,905</u>
Net Debt	<u>(8,967,959)</u>	<u>(7,818,072)</u>
Non Financial Asset		
WDC Property for Future Development	<u>2,458,669</u>	<u>2,109,280</u>
Accumulated Deficit	<u>\$ (6,509,290)</u>	<u>\$ (5,708,792)</u>

Approved on behalf of the Board of Directors:



Director

DUANE JACKSON



Director

EMILY TAYLOR

Whistler 2020 Development Corporation
Statement of Operations
(Unaudited)

For the twelve months ended Dec 2017	2019	2018
Revenues		
Property Sales	\$ -	-
Lease and Other Revenue	258,769	57,409
Interest Revenue	3,188	2,539
For the ten months ended October 31, 2019	-	763
	<u>261,957</u>	<u>60,711</u>
Less:		
Cost of Sales of Properties	-	-
	<u>261,957</u>	<u>60,711</u>
Expenses		
Administration and Other	894,885	62,515
Professional Fees	18,660	7,401
Advertising	240	380
Debt Interest	148,672	112,473
	<u>1,062,457</u>	<u>182,770</u>
Annual Surplus	(800,499)	(122,058)
Accumulated Deficit, beginning of year	(5,708,791)	(5,586,733)
Accumulated Deficit, end of year	\$ (6,509,290)	\$ (5,708,791)



Whistler 2020 Development Corporation**Statement of Changes in Net Debt****(Unaudited)**

For the year ended December 31	2019	2018
Annual Surplus	\$ (800,499)	\$ (122,058)
Acquisition of prepaid expenses	-	-
Change in net debt	(800,499)	(122,058.48)
Net debt, beginning of year	(5,708,791)	(5,586,733)
Net debt, end of year	\$ (6,509,290)	\$ (5,708,791)

