



# WHISTLER

## REPORT | ADMINISTRATIVE REPORT TO COUNCIL

**PRESENTED:** May 26, 2020

**REPORT:** 20-050

**FROM:** Corporate and Community Services

**FILE:** Vault

**SUBJECT:** WHISTLER 2020 DEVELOPMENT CORPORATION 2020 ANNUAL FILING

### COMMENT/RECOMMENDATION FROM THE CHIEF ADMINISTRATIVE OFFICER

**That** the recommendation of the General Manager of Corporate and Community Services be endorsed.

### RECOMMENDATION

**That** the Council of the Resort Municipality of Whistler (the “Municipality”) in open meeting assembled, resolve that the Municipality, as the sole shareholder of Whistler 2020 Development Corp. (“WDC 2020”), pass the Consent Resolutions of the sole Shareholder of WDC 2020, copies of which are attached to this Administrative Report No. 20-050 as Appendix “A”, and that the Mayor and Municipal Clerk execute and deliver the attached resolutions on behalf of the Municipality.

### REFERENCES

Appendix “A” – 2020 Shareholder’s Consent Resolutions

Appendix “B” – 2020 Directors’ Consent Resolutions

Appendix “C” – Financial Statements ended December 31, 2019

### PURPOSE OF REPORT

The purpose of this Report is to ask that Council approve the Shareholder’s Consent Resolutions and to demonstrate approval by directing the Mayor and Municipal Clerk to sign the 2020 Shareholder’s Consent Resolutions of WDC 2020 on behalf of the Municipality.

### DISCUSSION

WDC 2020 is a wholly owned subsidiary of the Municipality.

The Directors of WDC 2020 have approved the 2019 Financial Statements and the Directors’ Consent Resolutions are attached as Appendix “B”.

The Shareholder’s Consent Resolutions include resolutions selecting January 30, 2020 as the annual reference date for WDC 2020; acknowledging the receipt of the financial statements of WDC 2020 for its last completed fiscal year (attached as Appendix “C”); and the waiver of the appointment of an auditor.

The Shareholder’s Consent Resolutions also note that the shareholder appoints the following persons (each of whom has consented in writing to act) as Directors of WDC 2020:

- Jack Crompton
- Eric Martin
- Duane Jackson
- Neil Chrystal

- Alvin G. Poettcker
- Susan Margaret Adams
- Emily Taylor

## **POLICY CONSIDERATIONS**

Pursuant to Section 182 of the *Business Corporations Act*, the Municipality, being the sole shareholder of WDC 2020 entitled to attend and vote at the Annual General Meeting may waive the said meeting and consent in writing to all of the business required at the annual meeting of WDC 2020; and also pursuant to section 203 of the *Business Corporations Act*, the Shareholder may consent in writing to waive the appointment of an auditor.

## **BUDGET CONSIDERATIONS**

There are minimal costs incurred for the annual filings (less than \$300). All costs are included within the existing Legislative Services Department budget.

## **SUMMARY**

This Report seeks Council's approval of the Shareholder's Consent Resolutions of WDC 2020 and permits affirming this approval by signature of the Mayor and Municipal Clerk.

Respectfully submitted,

Pauline Lysaght  
LEGISLATIVE AND PRIVACY COORDINATOR  
for

Alba Banman  
MUNICIPAL CLERK

for  
Ted Battiston  
GENERAL MANAGER OF CORPORATE AND COMMUNITY SERVICES