RESORT MUNICIPALITY OF WHISTLER

FIVE-YEAR FINANCIAL PLAN 2024 – 2028 AMENDMENT BYLAW (FIRE STAFFING, RMI AND MISCELLANEOUS) 2439, 2024

A BYLAW TO AMEND THE FIVE-YEAR FINANCIAL PLAN 2024-2028 BYLAW NO. 2424, 2024

WHE	REAS the Council must have a finance	ial plan pursuant to Section 165 of the Community Charter;				
	WHEREAS the Council deems it necesfor the years 2024 to 2028;	essary and appropriate to amend the five-year financial				
	THEREFORE, the Council of the Res	sort Municipality of Whistler, in open meeting assembled,				
CITA	TION					
1.		oses as the "Five-Year Financial Plan 2024- 2028 MI and Miscellaneous) No. 2439, 2024".				
FINA	NCIAL PLAN					
2.	Schedules A and B of "Five-Year Financial Plan 2024 – 2028 Bylaw No. 2424, 2024" are repealed and replaced with the following Schedules attached to and forming part of this Bylaw:					
	Schedule A – Consolida Schedule B – Consolida	ated Operating Summary ated Project Summary				
GIVE	N FIRST, SECOND, and THIRD REA	DINGS this 28 day of May, 2024.				
ADO	PTED thisday of, 202	4.				
Jack Mayo	k Crompton, Pauline Lysaght, Corporate Officer					
cop 202 Sta	EREBY CERTIFY that this is a true by of "Five-Year Financial Plan 24- 2028 Amendment Bylaw (Fire ffing, RMI and Miscellaneous) No. 39, 2024".					

RESORT MUNICIPALITY OF WHISTLER FIVE-YEAR FINANCIAL PLAN 2024 - 2028 CONSOLIDATED OPERATING SUMMARY

BYLAW 2439, 2024 SCHEDULE A

REVENUE General Fund Property Taxes \$1,389,495 \$5,099,817 \$59,078,023 \$63,343,457 \$67,916,854 Other Property Tax 1,329,399 1,425,382 1,528,294 1,638,637 1,769,947 Government Grants 1,004,916 1,099,916 1,104,916 1,109,916 1,114,916 Fees and Charges 21,222,053 22,389,266 23,620,676 24,919,813 26,209,040 Investment Income 3,776,649 3,587,817 3,481,21 34,10,688 3,325,401 RMI Grant 5,481,739 5,351,487 5,351,487 5,351,487 5,351,487 MRDT 15,622,863 15,935,320 16,254,027 16,579,107 16,910,689 Works and Service Charges 480,000 47,22,266 4,911,156 5,107,602 5,311,907 Fees and Charges 3,614,494 3,759,074 3,994,377 4,065,814 4,228,447 Works and Service Charges 4,718,655 5,048,961 5,402,388 5,780,555 6,185,194 Fees and C						
General Fund Property Taxes 51,389,495 55,099,817 59,078,023 63,343,457 67,916,854 Other Property Tax 1,329,399 1,425,382 1,528,294 1,638,637 1,756,947 Government Grants 1,094,916 1,099,916 1,104,916 1,109,916 1,114,916 Fees and Charges 21,222,053 22,389,266 23,620,676 24,919,813 26,290,402 Investment Income 3,776,649 3,587,817 3,498,121 3,410,668 3,325,401 RMI Grant 5,481,739 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 5,351,487 6,591,00 465,000 40,000 40,000 40,000 </th <th></th> <th>2024</th> <th>2025</th> <th>2026</th> <th>2027</th> <th>2028</th>		2024	2025	2026	2027	2028
Property Taxes 51,389,495 55,099,817 59,078,023 63,343,457 67,916,854 Other Property Tax 1,329,399 1,425,382 1,528,294 1,638,637 1,755,947 Government Grants 1,099,916 1,109,916 1,109,916 1,109,916 1,109,916 1,110,916 1,114,916 Fees and Charges 21,222,053 22,389,266 23,620,676 24,919,813 26,290,402 Investment Income 3,776,649 3,587,817 3,498,121 3,106,68 3,325,401 RMI Grant 5,481,739 5,351,487 4,510,689 447,222,66 4,911,156 5,107,602 5,311,987 447 40,552	REVENUE					
Other Property Tax Government Grants 1,329,399 1,099,916 1,425,382 1,099,916 1,638,637 1,10916 1,756,947 1,099,916 1,104,916 1,109,916 1,104,916 1,104,916 24,919,813 1,624,027 26,290,040 1,625,1037 24,919,813 1,625,1037 26,290,040 1,625,1037 23,514,87 1,531,487 3,351,487 3,351,487 3,351,487 3,351,487	General Fund					
Government Grants	Property Taxes	51,389,495	55,099,817	59,078,023	63,343,457	67,916,854
Fees and Charges 21,222,053 22,389,266 23,620,676 24,919,813 26,290,402 Investment Income 3,776,649 3,587,817 3,498,121 3,410,668 3,325,401 RMI Grant 5,481,739 5,351,487 5,351,487 5,351,487 5,351,487 MRDT 15,622,863 15,935,320 16,254,027 16,579,107 16,910,689 Works and Service Charges 480,000 472,500 465,000 457,500 450,000 Water Fund Parcel Taxes 4,540,640 4,722,266 4,911,156 5,107,602 5,311,907 Fees and Charges 40,000	Other Property Tax	1,329,399	1,425,382	1,528,294	1,638,637	1,756,947
Investment Income 3,776,649 3,587,817 3,498,121 3,410,668 3,325,401 RMI Grant 5,481,739 5,551,487 5,351,487 5,40,600 460,000 450,000 450,000 450,000 450,000 400,000	Government Grants	1,094,916	1,099,916	1,104,916	1,109,916	1,114,916
RMI Grant MRDT 5,481,739 5,351,487 5,351,487 16,579,107 16,910,689 16,000 16,	Fees and Charges	21,222,053	22,389,266	23,620,676	24,919,813	26,290,402
MRDT 15,622,863 15,935,320 16,254,027 16,579,107 16,910,689 Works and Service Charges 480,000 472,500 465,000 457,500 450,000 Water Fund Parcel Taxes 4,540,640 4,722,266 4,911,156 5,107,602 5,311,907 Fees and Charges 3,614,494 3,759,074 3,909,437 4,065,814 4,228,447 Works and Service Charges 40,000	Investment Income	3,776,649	3,587,817	3,498,121	3,410,668	3,325,401
Works and Service Charges 480,000 472,500 465,000 457,500 450,000 Water Fund Parcel Taxes 4,540,640 4,722,266 4,911,156 5,107,602 5,311,907 Fees and Charges 3,614,494 3,759,074 3,909,437 4,065,814 4,228,447 Works and Service Charges 40,000 40,000 40,000 40,000 40,000 40,000 Sewer Fund Parcel Taxes 4,718,655 5,048,961 5,402,388 5,780,555 6,185,194 Fees and Charges 5,290,943 5,661,309 6,057,601 6,481,633 6,935,347 Works and Service Charges 175,000 170,000 165,000 160,000 155,000 Solid Waste Fund Fees and Charges 8,282,471 8,696,595 9,131,424 9,587,995 10,067,395 Government Grants 549,491 554,491 559,491 564,491 569,491 EXPENDITURE General Fund Payroll and Goods & Services 69,143,075 73,664,958	RMI Grant	5,481,739	5,351,487	5,351,487	5,351,487	5,351,487
Water Fund Parcel Taxes	MRDT	15,622,863	15,935,320	16,254,027	16,579,107	16,910,689
Parcel Taxes 4,540,640 4,722,266 4,911,156 5,107,602 5,311,907 Fees and Charges 3,614,494 3,759,074 3,909,437 4,065,814 4,228,447 Works and Service Charges 40,000 40,000 40,000 40,000 40,000 40,000 Sewer Fund Parcel Taxes 4,718,655 5,048,961 5,402,388 5,780,555 6,185,194 Fees and Charges 5,290,943 5,661,309 6,057,601 6,481,633 6,935,347 Works and Service Charges 175,000 170,000 165,000 160,000 155,000 Solid Waste Fund Fees and Charges 8,282,471 8,696,595 9,131,424 9,587,995 10,067,395 Government Grants 549,491 554,491 559,491 564,491 569,491 EXPENDITURE General Fund Payroll and Goods & Services 69,143,075 73,664,958 78,778,439 84,147,001 88,929,351 Debt Interest & Principal 226,905	Works and Service Charges	480,000	472,500	465,000	457,500	450,000
Fees and Charges 3,614,494 3,759,074 3,909,437 4,065,814 4,228,447 Works and Service Charges 40,000	Water Fund					
Works and Service Charges 40,000	Parcel Taxes	4,540,640	4,722,266	4,911,156	5,107,602	5,311,907
Works and Service Charges 40,000	Fees and Charges	3,614,494	3,759,074	3,909,437	4,065,814	4,228,447
Parcel Taxes 4,718,655 5,048,961 5,402,388 5,780,555 6,185,194 Fees and Charges 5,290,943 5,661,309 6,057,601 6,481,633 6,935,347 Works and Service Charges 175,000 170,000 165,000 160,000 155,000 Solid Waste Fund Fees and Charges 8,282,471 8,696,595 9,131,424 9,587,995 10,067,395 Government Grants 549,491 554,491 559,491 564,491 569,491 EXPENDITURE General Fund Payroll and Goods & Services 69,143,075 73,664,958 78,778,439 84,147,001 88,929,351 Debt Interest & Principal 226,905 226,905 226,905 226,905 226,905 Partner Organizations 9,813,936 10,304,633 10,819,864 11,360,858 11,928,901 Contingency 275,000 320,000 340,000 370,000 390,000 Water Fund 94 7,270,400 3,767,700 3,984,418 4,203,561	Works and Service Charges	40,000	40,000	40,000	40,000	40,000
Fees and Charges 5,290,943 5,661,309 6,057,601 6,481,633 6,935,347 Works and Service Charges 175,000 170,000 165,000 160,000 155,000 Solid Waste Fund Fees and Charges 8,282,471 8,696,595 9,131,424 9,587,995 10,067,395 Government Grants 549,491 554,491 559,491 564,491 569,491	Sewer Fund					
Fees and Charges 5,290,943 5,661,309 6,057,601 6,481,633 6,935,347 Works and Service Charges 175,000 170,000 165,000 160,000 155,000 Solid Waste Fund Fees and Charges 8,282,471 8,696,595 9,131,424 9,587,995 10,067,395 Government Grants 549,491 554,491 559,491 564,491 569,491	Parcel Taxes	4,718,655	5,048,961	5,402,388	5,780,555	6,185,194
Works and Service Charges Solid Waste Fund 175,000 170,000 165,000 160,000 155,000 Fees and Charges Government Grants 8,282,471 8,696,595 9,131,424 9,587,995 10,067,395 Government Grants 549,491 554,491 559,491 564,491 569,491 EXPENDITURE General Fund Payroll and Goods & Services 69,143,075 73,664,958 78,778,439 84,147,001 88,929,351 Debt Interest & Principal 226,905	Fees and Charges					
Solid Waste Fund Fees and Charges S.282,471 S.696,595 9,131,424 9,587,995 10,067,395 549,491 559,491 559,491 569,4						
Fees and Charges Government Grants		,	,	,	,	,
Table Tabl		8,282,471	8,696,595	9,131,424	9,587,995	10,067,395
EXPENDITURE General Fund Payroll and Goods & Services 69,143,075 73,664,958 78,778,439 84,147,001 88,929,351 Debt Interest & Principal 226,905 226,						
EXPENDITURE General Fund Payroll and Goods & Services 69,143,075 73,664,958 78,778,439 84,147,001 88,929,351 Debt Interest & Principal 226,905 226,		127,608,808	134,014,199	141,077,041	148,598,676	156,609,478
Payroll and Goods & Services 69,143,075 73,664,958 78,778,439 84,147,001 88,929,351 Debt Interest & Principal 226,905	EXPENDITURE					
Debt Interest & Principal 226,905 26,901 390,000 340,000 370,000 390,000 390,000 390,000 390,000 4,434,757 290 298,418 4,203,561 4,434,757 4,434,757 299,823 1,044,642 1,021,732 290,921,732 298,823 1,044,642 1,021,732	General Fund					
Debt Interest & Principal 226,905 26,901 390,000 340,000 370,000 390,000 390,000 290,000 290,000 290,000 290,000 290,000 290,000 290,000 290,000 290,000 290,000 290,000 290,000 290,000 290,00	Payroll and Goods & Services	69,143,075	73,664,958	78,778,439	84,147,001	88,929,351
Partner Organizations 9,813,936 10,304,633 10,819,864 11,360,858 11,928,901 Contingency 275,000 320,000 340,000 370,000 390,000 Water Fund Payroll and Goods & Services 3,579,810 3,776,700 3,984,418 4,203,561 4,434,757 Debt Interest & Principal						
Contingency 275,000 320,000 340,000 370,000 390,000 Water Fund Payroll and Goods & Services 3,579,810 3,776,700 3,984,418 4,203,561 4,434,757 Debt Interest & Principal	*	9,813,936	10,304,633	10,819,864	11,360,858	11,928,901
Water Fund Payroll and Goods & Services 3,579,810 3,776,700 3,984,418 4,203,561 4,434,757 Debt Interest & Principal - - - - - - Sewer Fund -						
Debt Interest & Principal -<		,	,	,	,	,
Debt Interest & Principal -<	Payroll and Goods & Services	3,579,810	3,776,700	3,984,418	4,203,561	4,434,757
Sewer Fund Payroll and Goods & Services 6,837,337 7,213,391 7,610,127 8,028,684 8,470,262 Debt Interest & Principal 907,183 1,090,462 998,823 1,044,642 1,021,732 Solid Waste Fund Payroll and Goods & Services 6,891,399 7,270,426 7,670,299 8,092,166 8,537,235 Debt Interest & Principal 362,873 362,873 362,873 362,873 362,873		-	-	-	-	-
Debt Interest & Principal 907,183 1,090,462 998,823 1,044,642 1,021,732 Solid Waste Fund Payroll and Goods & Services 6,891,399 7,270,426 7,670,299 8,092,166 8,537,235 Debt Interest & Principal 362,873 362,873 362,873 362,873 362,873						
Debt Interest & Principal 907,183 1,090,462 998,823 1,044,642 1,021,732 Solid Waste Fund Payroll and Goods & Services 6,891,399 7,270,426 7,670,299 8,092,166 8,537,235 Debt Interest & Principal 362,873 362,873 362,873 362,873 362,873	Payroll and Goods & Services	6,837,337	7,213,391	7,610,127	8,028,684	8,470,262
Solid Waste Fund Payroll and Goods & Services 6,891,399 7,270,426 7,670,299 8,092,166 8,537,235 Debt Interest & Principal 362,873 362,873 362,873 362,873 362,873					· · · · ·	
Payroll and Goods & Services 6,891,399 7,270,426 7,670,299 8,092,166 8,537,235 Debt Interest & Principal 362,873 362,873 362,873 362,873 362,873 362,873		, , , , , , , , , , , , , , , , ,	,, -	,	, ,	, , , -
Debt Interest & Principal 362,873 362,873 362,873 362,873 362,873		6,891,399	7,270,426	7,670,299	8,092,166	8,537,235
98,037,518 104,230,347 110,791,749 117,836,690 124,302,015						
		98,037,518	104,230,347	110,791,749	117,836,690	124,302,015

RESORT MUNICIPALITY OF WHISTLER FIVE-YEAR FINANCIAL PLAN 2024 - 2028 CONSOLIDATED OPERATING SUMMARY

BYLAW 2439, 2024 SCHEDULE A (con't)

_	2024	2025	2026	2027	2028
TRANSFERS TO (FROM)					
OTHER FUNDS / RESERVES					
General Capital Reserve	7,960,657	8,796,126	9,931,181	11,176,114	12,247,933
General Operating Reserve	3,230,837	1,805,036	1,629,115	1,808,859	1,964,447
Water Works Charges Reserve	40,000	40,000	40,000	40,000	40,000
Water Capital Reserve	4,375,324	4,504,640	4,636,175	4,769,856	4,905,597
Water Operating Reserve	200,000	200,000	200,000	200,000	200,000
Sewer Works Charges Reserve	175,000	170,000	165,000	160,000	155,000
Sewer Capital Reserve	1,965,078	2,106,417	2,551,039	2,888,862	3,328,547
Sewer Operating Reserve	300,000	300,000	300,000	300,000	300,000
Solid Waste Capital Reserve	1,577,690	1,617,787	1,657,743	1,697,448	1,736,778
Solid Waste Operating Reserve	-	-	-	-	-
_	29,571,290	29,783,852	30,285,292	30,761,986	32,307,462
_	29,991,298	30,020,202	30,458,406	30,761,986	32,307,462
REVENUE LESS EXPENDITURE					
AND TRANSFERS	0	0	0	0	0

RESORT MUNICIPALITY OF WHISTLER FIVE-YEAR FINANCIAL PLAN 2024 - 2028 CONSOLIDATED PROJECT SUMMARY

BYLAW 2439, 2024 SCHEDULE B

	2024	2025	2026	2027	2028
REVENUE AND OTHER SOURCE	CES OF FUNI	DING			
General Fund	(5.100.400)	(1.016.016)	(415.050)	(502.550)	(570 (0))
Government Grants	(5,188,490)	(1,216,016)	(415,258)	(502,758)	(572,696)
Third Party Payments	3,800,000	17,000,000	-	-	-
	(1,388,490)	15,783,984	(415,258)	(502,758)	(572,696)
EXPENDITURE					
General Fund					
Non-capital Expenditure	3,671,811	2,104,381	1,845,370	1,804,588	1,903,684
Infrastructure Maintenance	17,308,495	17,210,461	12,283,236	10,790,872	4,178,787
Capital Expenditure	2,363,530	2,902,684	25,000	100,000	25,000
Water Fund		, ,		,	
Non-capital Expenditure	510,000	225,000	225,000	225,000	225,000
Infrastructure Maintenance	13,556,050	4,145,000	5,145,000	5,475,000	6,650,000
Sewer Fund		• •	. ,		
Non-capital Expenditure	800,000	700,000	650,000	900,000	800,000
Infrastructure Maintenance	8,443,950	9,700,000	11,300,000	7,825,000	6,925,000
Solid Waste Fund	0,445,750	2,700,000	11,500,000	7,025,000	0,723,000
Non-capital Expenditure	90,000	35,000	35,000	35,000	_
Infrastructure Maintenance	303,000	628,000	378,000	353,000	178,000
Capital Expenditure	1,520,000	400,000	150,000	150,000	178,000
	1,520,000	400,000	130,000	150,000	-
All Funds Depreciation	15,933,220	16,398,220	16,883,220	17,378,220	17,878,220
•	48,566,836	38,050,526	32,036,606	27,658,460	20,885,471
FRANSFERS (TO) FROM OTHE	R FUNDS/RI	ESERVES			
OTHER FUNDS/RESERVES					
RMI Reserve	3,024,335	2,619,673	_	_	_
MRDT Reserve	566,000	1,204,817	671,000	757,000	631,250
General Capital Reserve	13,385,734	12,772,656	9,487,236	9,338,872	2,709,537
Vehicle Replacement Reserve	2,143,000	3,267,000	2,140,000	800,000	843,000
Library Reserve	111,000	36,000	25,000	20,000	20,000
General Operating Reserve	2,411,679	1,101,364	1,415,112	1,276,830	1,330,988
Cheakamus Crossing Affordable					
Employee Housing Reserve	(3,800,000)	(17,000,000)	_	_	_
Water Capital Reserve	10,069,648	4,145,000	5,145,000	5,475,000	6,650,000
Water Operating Reserve	510,000	225,000	225,000	225,000	225,000
Sewer Capital Reserve	8,443,950	9,700,000	11,300,000	7,825,000	6,925,000
Sewer Capital Reserve	800,000	700,000	650,000	900,000	800,000
Solid Waste Capital Reserve	1,823,000	1,028,000	528,000	503,000	178,000
Solid Waste Operating Reserve	90,000	35,000	35,000	35,000	-
	39,578,346	19,834,510	31,621,348	27,155,702	20,312,775
ADJUSTMENTS FOR NON-CAS	H ITEMS AN	ID CHANGE			
TO NET FINANCIAL ASSETS					
Depreciation	15,933,220	16,398,220	16,883,220	17,378,220	17,878,220
Third Party Repayments	-	-	-	-	-
•	15,933,220	16,398,220	16,883,220	17,378,220	17,878,220
REVENUE AND TRANSFERS					
REVENUE AND TRANSFERS LESS EXPENDITURE	-	-	<u>-</u>	_	_