



RESORT MUNICIPALITY OF WHISTLER

4325 Blackcomb Way TEL 604 932 5535
Whistler, BC Canada V8E 0X5 TF 1 866 932 5535
whistler.ca FAX 604 935 8109

STAFF REPORT TO COUNCIL

PRESENTED: May 14, 2024 **REPORT:** 24-051
FROM: Legislative Services Department **FILE:** 0500-02-0006
SUBJECT: WHISTLER 2020 DEVELOPMENT CORP – 2024 ANNUAL FILING

RECOMMENDATION FROM THE CHIEF ADMINISTRATIVE OFFICER

That the recommendation of the General Manager of Corporate Services and Public Safety be endorsed.

RECOMMENDATION(S)

That Council of the Resort Municipality of Whistler (RMOW) in open meeting assembled, hereby resolve that the RMOW, as the sole shareholder of Whistler 2020 Development Corp. pass the Shareholder's Resolutions attached as Appendix A to Administrative Report No. 24-051, and that the Shareholder's Resolutions be executed by the corporate signatories on behalf of the RMOW.

PURPOSE OF REPORT

The purpose of this report is to seek Council's approval and execution of the annual shareholder's resolutions of the Whistler 2020 Development Corp. (WDC).

Information Report Administrative Report (Decision or Direction)

DISCUSSION

Background

The WDC is a wholly owned subsidiary of the Resort Municipality of Whistler (RMOW). The WDC was originally incorporated to develop housing and related facilities in what is now Whistler's Cheakamus Crossing neighbourhood for athletes attending the Vancouver 2010 Olympic and Paralympic Games. More recently, the WDC has been developing employee housing in Cheakamus Crossing, Phase Two, having completed 100 units of for-purchase units on Lot 1; are constructing rental buildings on Lots 2A and 2B owned by the Whistler Valley Housing Society and the Whistler Housing Authority Ltd respectively, and have begun site works on an additional 104-unit affordable employee housing located on Lot 5.

A company incorporated under the *Business Corporations Act* is required by statute to hold an Annual General Meeting (AGM) each year. This report presents the documents to support this requirement.

Analysis

The annual Shareholder’s Resolutions for 2024 include the following resolutions:

1. Waive the 2024 Annual General Meeting:

The holding of the Annual General Meeting may be waived by a unanimous resolution of the shareholder of the WDC. The WDC’s annual reference date is January 30, 2024.

2. Receive the Financial Statements:

The 2023 Financial Statements for the WDC are attached to this report as Appendix C.

3. Decrease the number of directors to seven.

4. Appoint the directors for the next year, namely:

Eric Martin
Duane Jackson
Alvin G. Poettcker
Emily Taylor
Ralph Forsyth
Jeffrey Murl
Beau Jarvis

POLICY CONSIDERATIONS

Relevant Council Authority/Previous Decisions

Section 182 of the *Business Corporations Act* provides that a company may consent in writing to all of the business required at the AGM of a company.

2023-2026 Strategic Plan

The 2023-2026 Strategic Plan outlines the high-level direction of the Resort Municipality of Whistler to help shape community progress during this term of Council. The Strategic Plan contains four priority areas with various associated initiatives that support them. This section identifies how this report links to the Strategic Plan.

Strategic Priorities

- Housing

Expedite the delivery of and longer-term planning for employee housing

- Climate Action

Mobilize municipal resources toward the implementation of the Big Moves Climate Action Plan

- Community Engagement

Strive to connect locals to each other and to the RMOW

- Smart Tourism

Preserve and protect Whistler’s unique culture, natural assets and infrastructure

- Not Applicable

Aligns with core municipal work that falls outside the strategic priorities but improves, maintains, updates and/or protects existing and essential community infrastructure or programs

BUDGET CONSIDERATIONS

All costs for this annual filing are included within the existing Legislative Services Department budget.

LÍLWAT NATION & SQUAMISH NATION CONSIDERATIONS

The RMOW is committed to working with the Lílwat People, known in their language as *L'il'wat7úl* and the Squamish People, known in their language as the *Skwxwú7mesh Úxwumixw* to: create an enduring relationship; establish collaborative processes for Crown land planning; achieve mutual objectives; and enable participation in Whistler's resort economy.

There are no specific considerations to include in this report.

COMMUNITY ENGAGEMENT

Level of community engagement commitment for this project:

Inform Consult Involve Collaborate Empower

No external engagement is planned or required for this report.

REFERENCES

Appendix A – 2024 WDC Shareholder's Resolutions
Appendix B – 2024 WDC Director's Resolutions
Appendix C – WDC Financial Statements, ending December 31, 2023

SUMMARY

This report seeks Council's approval of the Shareholder's Resolutions of the WDC and execution by corporate signatories to confirm approval.

SIGN-OFFS

Written by:

Lucy Wyn-Griffiths,
Legislative and Privacy Coordinator

Reviewed by:

Pauline Lysaght,
Manager of Legislative Services/ Corporate
Officer

Ted Battiston,
General Manager of Corporate Services and
Public Safety

Virginia Cullen,
Chief Administrative Officer