



RESORT MUNICIPALITY OF WHISTLER

4325 Blackcomb Way TEL 604 932 5535
Whistler, BC Canada V8E 0X5 TF 1 866 932 5535
whistler.ca FAX 604 935 8109

STAFF REPORT TO COUNCIL

PRESENTED: May 14, 2024 **REPORT:** 24-050
FROM: Legislative Services Department **FILE:** 0500-02-0008
SUBJECT: WHISTLER VILLAGE LAND CO. LTD. – 2024 ANNUAL FILING

RECOMMENDATION FROM THE CHIEF ADMINISTRATIVE OFFICER

That the recommendation of the General Manager of Corporate Services and Public Safety be endorsed.

RECOMMENDATION(S)

That Council of the Resort Municipality of Whistler (RMOW) in open meeting assembled, hereby resolve that the RMOW, as the sole shareholder of Whistler Village Land Co. (WVLC) pass the consent resolutions of WVLC, attached as Appendix A to Administrative Report No. 24-050, and that the consent resolutions be executed and delivered on behalf of the RMOW.

PURPOSE OF REPORT

The purpose of this report is to seek Council's approval and execution of the 2024 Whistler Village Land Co. Ltd. (WVLC) Annual Shareholder Resolutions, attached as Appendix A.

Information Report Administrative Report (Decision or Direction)

DISCUSSION

Background

The original purpose of WVLC was to be a vehicle to accomplish the land management and development of Crown land in Whistler Village. These lands comprise much of the public realm, including the Village Stroll and underground parkades located throughout the Village, especially in the Village Centre neighbourhood. This corporate structure gives the Resort Municipality of Whistler (RMOW) ultimate control over the design and development of the Village and includes ownership control of the Whistler Convention Centre and the Whistler Golf Club lands. WVLC also holds the right to appoint two members to the Tourism Whistler board of directors each year.

The directors of WVLC have approved the 2024 WVLC Directors' Resolutions, attached as Appendix B, and the WVLC Financial Statements, ending December 31, 2023, attached as Appendix C.

Analysis

The 2024 WVLC Shareholder's Resolutions, attached as Appendix A, include the following resolutions:

1. Accept the financial statements:
The WVLC Financial Statements, ending December 31, 2023, attached as Appendix C.
 2. Appoint the directors for the next year, namely:
Jack Crompton
Louis Edward Battiston
Carlee Price
 3. Waive the appointment of auditors.
 4. Waive the 2024 Annual General Meeting (AGM):
The holding of the AGM may be waived by a unanimous resolution of the shareholder of the WVLC. The WVLC's annual reference date is January 30, 2024.
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POLICY CONSIDERATIONS

Relevant Council Authority/Previous Decisions

Section 182 of the *Business Corporations Act* provides that a company may consent in writing to all the business required at the AGM of a company.

Section 203 of the *Business Corporations Act* provides that the shareholder may consent in writing to waive the appointment of an auditor.

2023-2026 Strategic Plan

The 2023-2026 Strategic Plan outlines the high-level direction of the RMOW to help shape community progress during this term of Council. The Strategic Plan contains four priority areas with various associated initiatives that support them. This section identifies how this report links to the Strategic Plan.

Strategic Priorities

- Housing
Expedite the delivery of and longer-term planning for employee housing
 - Climate Action
Mobilize municipal resources toward the implementation of the Big Moves Climate Action Plan
 - Community Engagement
Strive to connect locals to each other and to the RMOW
 - Smart Tourism
Preserve and protect Whistler's unique culture, natural assets and infrastructure
 - Not Applicable
Aligns with core municipal work that falls outside the strategic priorities but improves, maintains, updates and/or protects existing and essential community infrastructure or programs
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BUDGET CONSIDERATIONS

All costs associated with the AGM filing are included within the existing Legislative Services Department budget.

LÍLWAT NATION & SQUAMISH NATION CONSIDERATIONS

The RMOW is committed to working with the Líl'wat People, known in their language as *L'il'wat7úl* and the Squamish People, known in their language as the *Skwxwú7mesh Úxwumixw* to: create an enduring relationship; establish collaborative processes for Crown land planning; achieve mutual objectives; and enable participation in Whistler's resort economy.

There are no specific considerations to include in this report.

COMMUNITY ENGAGEMENT

Level of community engagement commitment for this project:

Inform Consult Involve Collaborate Empower

No external engagement is planned or required for this report.

REFERENCES

Appendix A – 2024 WVLC Shareholder's Resolutions
Appendix B – 2024 WVLC Directors' Resolutions
Appendix C – WVLC Financial Statements, ending December 31, 2023

SUMMARY

This report seeks Council's approval of the Shareholder's Resolutions of the WVLC and execution by corporate signatories to confirm approval.

SIGN-OFFS

Written by:

Lucy Wyn-Griffiths,
Legislative and Privacy Coordinator

Reviewed by:

Pauline Lysaght,
Manager of Legislative Services/ Corporate
Officer

Ted Battiston,
General Manager of Corporate Services and
Public Safety

Virginia Cullen,
Chief Administrative Officer