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March 7, 2024

Our Reference: 32564

Resort Municipality of Whistler

4325 Blackcomb Way Whistler, BC V8E 0X5

Submitted via email: croberts@whistler.ca

Attention: Chelsey Roberts, AScT

Dear C. Roberts:

Reference: 2024 Sewer and Water Valve and Fitting Repairs – Contract No. E20508-E32006

Tender Summary

As you are aware, tenders closed for the above contract on February 21, 2024 at 2:00 p.m. Two completed tenders were received and reviewed by ISL for accuracy (detailed summary attached). The tender values appear as below:

> Contractors: Tender price (exclusive of GST)

Coastal Mountain Excavations Ltd. \$1,828,906.00 Drake Excavating (2016) Ltd. \$2,629,000.00

All the tenders and the values have been checked and are correct arithmetically for the amounts shown above and are in compliance with the Resort Municipality of Whistler's Instructions to Tenderers.

The works associated with this infrastructure improvement project are unique in terms of scope and risk. As such, estimating the associated costs has very little precedence. Further, the variance of 11 percent shown between the Engineer's estimate (\$2,042,000.00) and the lowest qualifying bid is due to current market volatility.

Based on the above, we recommend awarding the contract to the low bidder, which in this case is Coastal Mountain Excavations Ltd., for \$1,828,906.00, exclusive of GST.

Should you have any concerns or require additional clarification in this regard, please call.

Sincerely,

Graham Schulz, P.Eng. Contract Administrator

GS/pdr Attachment