

**RESORT MUNICIPALITY OF WHISTLER
FIVE-YEAR FINANCIAL PLAN 2024 - 2028
SUPPLEMENTARY INFORMATION**

**BYLAW 2424, 2024
SCHEDULE C**

Proportion of total proceeds proposed to be raised from each funding source in 2024

Funding Source	% of Total Revenue	Dollar value
Property Taxes	39.74%	52,718,894
Parcel Taxes	6.98%	9,259,295
Fees and Charges	29.48%	39,104,961
Investment income	2.85%	3,776,649
Debt	-	-
Government Grants	5.15%	6,832,897
Transfer taxes	15.81%	20,974,350
Other	-	-
Total	100%	132,667,046

The municipality will continue to pursue revenue diversification to minimize the overall percentage of revenue raised from property taxes wherever possible. The objective is to maintain a reasonable tax burden by maximizing other revenue sources, lowering the cost of municipal services and shifting the burden to user fees and charges where feasible.

Proposed distribution of property tax revenue in 2023

Property Class	% of Total Property Taxation	Dollar value, completed roll
Class 1 - Residential	67.5%	35,026,808
Class 2 - Utilities	1.8%	935,927
Class 5 - Light industry	0.2%	98,621
Class 6 - Business other	29.0%	15,049,471
Class 8 - Recreational	1.5%	789,650
Total	100%	51,900,477

The municipality will continue to set tax rates to ensure tax stability by maintaining a consistent proportionate relationship between classes. The proposed distribution shown above is consistent with the prior year. In order to maintain the current share of taxation between property classes, minor adjustments are made to the tax ratios to account for market based assessment variation between the classes. This policy provides a balanced tax impact among property classes.

PERMISSIVE EXEMPTIONS

As permitted by the Community Charter, council has granted exemptions from municipal property taxes for the following general purposes:

Properties owned or held by a not-for-profit organization whose purpose is to contribute to the well-being of the community with the provision of cultural, social, educational or recreational services.

Permissive exemptions for municipal property taxes in 2024 are estimated to be \$575,000