

# **RESORT MUNICIPALITY OF WHISTLER**

**2022**

## **STATEMENT OF FINANCIAL INFORMATION**

**(In compliance with the Financial Information Act of British Columbia, Chapter 140)**

## **Table of Contents**

<b>Section 1:</b>	<b>Background</b>
<b>Section 2:</b>	<b>Statement of Financial Information Approval</b>
<b>Section 3:</b>	<b>Management Report</b>
<b>Section 4:</b>	<b>Consolidated Financial Statements</b>
<b>Section 5:</b>	<b>Schedule of Remuneration and Expenses</b>
<b>Section 6:</b>	<b>Schedule of Payments Made for Provision of Goods or Services</b>
<b>Section 7:</b>	<b>Schedule of Guarantee and Indemnity Agreements</b>
<b>Section 8:</b>	<b>Statement of Severance Agreements</b>

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# 2022 Statement of Financial Information Report

## Section 1: Background

What is the Statement of Financial Information Report (“SOFI”) report? The SOFI report is a regulatory requirement for all British Columbian municipalities, submitted by June 30 each year to the Ministry of Municipal Affairs. The purpose of the SOFI is to report the financial statements and disbursements for employee remuneration, goods and services. Financial Information Act (“FIA”) regulations require that the SOFI is available for public examination for three years once released.

The SOFI includes the municipality’s audited financial statements and schedules regarding:

- remuneration paid to the Mayor and Council,
- a listing of the municipal employees and their positions who have remuneration over the threshold amount of \$75,000,
- amounts paid to suppliers of goods and/or services to which the municipality paid a total of exceeding \$25,000 including GST and any other taxes, and
- all grants awarded by the municipality to not-for-profit organizations during the year.

The schedules are prepared for the provincial government, and are prepared according to the FIA regulations. It should be noted that SOFI schedules are not the Resort Municipality of Whistler (“RMOW”) financial statements. Amounts appearing in the SOFI report are based on when payments were made rather than the accrual basis normally used for financial statement presentation. The schedules are prepared on a consolidation and thus include Whistler 2020 Development Corp, Whistler Housing Authority, and other subsidiary companies.

### How to interpret the financial information:

#### **Staff remuneration**

The remuneration amounts disclosed in the SOFI report incorporate any form of salary, wages, taxable benefits, or income deferral paid to the employee or on behalf of the employee during the fiscal year. It also includes monies that the employee may not receive such as the employee portion of Canada Pension Plan premiums and Employment Insurance. In addition to regular pay, total remuneration may include overtime pay, statutory holiday pay, payments of accrued vacation, sick and banked overtime, and retroactive pay rate changes. With each of these variables changing from year to year, the remuneration amounts will fluctuate annually.

#### **Staff expenses**

The expense amounts include employee costs such as mileage to meetings, training and event registration fees, memberships and professional accreditation. Staff expenses may include both costs required for employees to perform their job functions and costs perceived as having a personal benefit.

#### **Supplier payments**

For goods or services purchased by the municipality, the SOFI report includes a summary of payments made to external organizations which total more than \$25,000 for the reporting year. The report also summarizes payments made as grants to not-for-profit organizations.

#### **Recoveries/ reimbursements**

It is important to note that the report does not include any recoveries. If a staff member, or contracted service provider was paid an amount, and any portion of that amount was reimbursed, the reimbursed amount is not reflected in the report. As an example, some event producers reimburse the RMOW for RCMP costs; this reimbursement does not reduce the amount reported.

# Resort Municipality of Whistler

## Section 2: Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Director of Finance

Council Member on behalf of Council

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Sign: \_\_\_\_\_

Sign: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

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Prepared under the Financial Information Regulation, Schedule 1, section 9

## Management Report

The Consolidated Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through their Finance and Audit Committee. The Audit Committee meets with management and the external auditors at least once per year.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Finance and Audit Committee.

On behalf of The Resort Municipality of Whistler

Carlee Price  
Director of Finance

June 8, 2023

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9

Resort Municipality of Whistler  
Consolidated Financial Statements  
For the year ended December 31, 2022

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Resort Municipality of Whistler  
December 31, 2022

Council

Mayor  
Councillors

Jack Crompton  
Arthur De Jong  
Cathy Jewett  
Jeff Murl  
Jen Ford  
Jessie Morden  
Ralph Forsyth

Appointed Officers

Chief Administrative Officer  
Director of Finance  
General Manager of Corporate and Community Services  
General Manager of Infrastructure Services  
General Manager of Resort Experience  
Corporate Officer  
Director of Human Resources  
Director of Planning

Virginia Cullen  
Carlee Price  
Ted Battiston  
James Hallisey  
Jessie Gresley-Jones  
Pauline Lysaght  
Denise Wood  
Mike Kirkegaard

Solicitors

Young Anderson

Bankers

Royal Bank of Canada  
BlueShore Financial

Auditors

BDO Canada LLP

Police

Royal Canadian Mounted Police

Resort Municipality of Whistler  
Consolidated Financial Statements  
For the year ended December 31, 2022

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Contents

Management's Responsibility for Financial Reporting	2
Independent Auditor's Report	3 - 5
Consolidated Financial Statements	
Consolidated Statement of Financial Position	6
Consolidated Statement of Operations	7
Consolidated Statement of Change in Net Financial Assets	8
Consolidated Statement of Cash Flows	9
Notes to Consolidated Financial Statements	10 - 28
Schedule 1 - Consolidated Schedule of Reserves	29
Schedule 2 - Consolidated Schedule of Debt	30
Schedule 3 - Consolidated Schedule of Government Transfers and Grants	31



**Resort Municipality of Whistler**  
**December 31, 2022**

**Management's Responsibility for Financial Reporting**

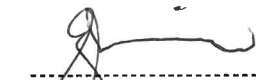
The Council of the Resort Municipality of Whistler ("RMOW") has delegated the responsibility for the integrity and objectivity of the financial information contained in the consolidated financial statements to the management of the RMOW. The consolidated financial statements which, in part, are based on informed judgments and estimates, have been prepared by management in accordance with Canadian public sector accounting standards, which have been applied on a basis consistent with that of the preceding year.

To assist in carrying out their responsibility, management maintains an accounting system and internal controls to provide reasonable assurance that transactions are executed and recorded in accordance with authorization, and that financial records are reliable for preparation of financial statements.

The Mayor and Council oversee management's responsibilities for the financial reporting and internal control systems. Mayor and Council review internal financial statements on a regular basis, and the Audit and Finance Committee meets periodically with management and the independent auditors to satisfy themselves that management's responsibilities are properly discharged. Council annually reviews and approves the consolidated financial statements.

The RMOW's independent auditors, BDO Canada LLP, are engaged to express an opinion as to whether these consolidated financial statements present fairly the RMOW's consolidated financial position, financial activities and cash flows in accordance with Canadian public sector accounting standards. Their opinion is based on procedures they consider sufficient to support such an opinion in accordance with Canadian generally accepted auditing standards.

The consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and in accordance with Canadian public sector accounting standards.



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Carlee Price  
Director of Finance  
May 3, 2023

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## Independent Auditor's Report

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To the Mayor and Council of the  
Resort Municipality of Whistler

### Opinion

We have audited the consolidated financial statements of the Resort Municipality of Whistler and its controlled entities (the "Consolidated Entity"), which comprise the Consolidated Statement of Financial Position as at December 31, 2022 and the Consolidated Statements of Operations, Change in Net Financial Assets and Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Consolidated Entity as at December 31, 2022 and its consolidated results of operations, change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally-accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of this report. We are independent of the Consolidated Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Consolidated Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Consolidated Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Consolidated Entity's financial reporting process.

## Section 4: Consolidated Financial Statements

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## Independent Auditor's Report

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### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally-accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally-accepted auditing standards we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

### Section 4: Consolidated Financial Statements



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## Independent Auditor's Report

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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Consolidated Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

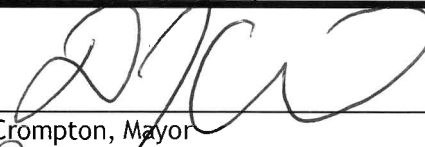
Whistler, British Columbia


May 3, 2023

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**Resort Municipality of Whistler  
Consolidated Statement of Financial Position**

As at December 31	2022	2021
<b>Financial assets</b>		
Cash	\$ 10,500,279	\$ 23,705,119
Accounts receivable (Note 3)	16,575,027	9,468,460
Portfolio investments (Note 4)	95,389,270	81,592,062
Investment in government business enterprises (Note 5)	1,898,442	1,844,932
	<b>124,363,018</b>	<b>116,610,573</b>
<b>Liabilities</b>		
Accounts payable (Note 6)	25,359,592	25,409,704
Employee future benefits (Note 7)	461,700	467,800
Landfill closure (Note 8)	927,804	998,900
Deferred revenue	4,056,311	3,725,145
Deferred contributions	2,382,760	2,390,841
Debt (Note 9, Schedule 2)	38,032,037	53,978,105
	<b>71,220,204</b>	<b>86,970,495</b>
<b>Net financial assets</b>	<b>53,142,814</b>	<b>29,640,078</b>
<b>Non-financial assets</b>		
Properties under development (Note 18)	28,461,956	23,881,905
Inventory	497,918	471,430
Prepays	1,403,922	1,071,702
Tangible capital assets (Note 10)	514,457,194	512,951,213
	<b>544,820,990</b>	<b>538,376,250</b>
<b>Accumulated surplus (Note 11)</b>	<b>\$ 597,963,804</b>	<b>\$ 568,016,328</b>

  
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Jack Crompton, Mayor

  
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Carlee Price, Director of Finance

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

Resort Municipality of Whistler  
Consolidated Statement of Operations

For the year ended December 31	2022 Financial Plan	2022 Actual	2021 Actual
	(Note 17)		
Revenue (Note 20)			
Taxation revenue (Note 12)	\$ 53,091,632	\$ 53,084,713	\$ 49,389,553
Government transfers and grant revenue (Schedule 3)	16,130,999	21,150,875	15,844,853
Fees and charges (Note 13)	33,311,207	32,930,184	30,971,101
Investment income	1,719,235	3,063,896	2,093,291
Works and services charges	690,000	498,849	824,590
Gain (loss) on disposal of tangible capital assets	-	31,356	(321,966)
Income from government business enterprises (Note 5)	-	53,510	53,450
Other income	1,789,997	2,724,574	1,761,683
Property sales revenue (Note 18)	48,280,000	44,106,103	-
	<u>155,013,070</u>	<u>157,644,060</u>	<u>100,616,555</u>
Expenses (Note 20)			
General government services	8,300,708	12,567,030	8,328,411
Resort experience	15,205,730	14,049,015	12,682,518
Infrastructure services	24,806,735	24,208,773	23,803,823
Corporate and community services	28,715,447	27,093,102	25,349,695
Infrastructure maintenance	47,208,267	22,470,018	21,094,630
Controlled entities	28,780,615	27,308,646	5,888,296
	<u>153,017,502</u>	<u>127,696,584</u>	<u>97,147,373</u>
Annual surplus	1,995,568	29,947,476	3,469,182
Accumulated surplus, beginning of year	568,016,328	568,016,328	564,547,146
Accumulated surplus, end of year	<u>\$ 570,011,896</u>	<u>\$ 597,963,804</u>	<u>\$ 568,016,328</u>

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

Resort Municipality of Whistler  
Consolidated Statement of Change in Net Financial Assets

For the year ended December 31	2022 Financial Plan	2022 Actual	2021 Actual
	(Note 17)		
Annual surplus	\$ 1,995,568	\$ 29,947,476	\$ 3,469,182
Acquisition of tangible capital assets	(17,585,607)	(17,556,034)	(19,026,138)
Amortization of tangible capital assets	17,084,804	15,932,770	15,477,381
Loss (gain) on disposal of tangible capital assets	-	(31,356)	321,966
Proceeds on sale of tangible capital assets	-	148,639	94,021
	<u>(500,803)</u>	<u>(1,505,981)</u>	<u>(3,132,770)</u>
Use (purchase) of supplies inventory	-	(26,488)	5,552
Net use (acquisition) of prepaid expenses	-	(332,220)	146,850
Investment in properties under development	(2,402,529)	(23,319,946)	(20,681,281)
Costs of developments sold	-	18,739,895	-
	<u>(2,402,529)</u>	<u>(4,938,759)</u>	<u>(20,528,879)</u>
Change in net financial assets for the year	(907,764)	23,502,736	(20,192,467)
Net financial assets, beginning of year	49,832,545	29,640,078	49,832,545
Net financial assets, end of year	<u>\$ 48,924,781</u>	<u>\$ 53,142,814</u>	<u>\$ 29,640,078</u>

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

Resort Municipality of Whistler  
Consolidated Statement of Cash Flows

For the year ended December 31

2022

2021

Cash provided by (used in)

Operating transactions

Annual surplus	\$ 29,947,476	\$ 3,469,182
Items not utilizing cash:		
Amortization	15,932,770	15,477,381
Revaluation of landfill post-closure care costs	(71,096)	27,444
Loss (gain) on disposal of capital assets	(31,356)	321,966
Revaluation of post employment benefits	(6,100)	2,900
Income from government business enterprises	(53,510)	(53,450)
Changes in non-cash working capital balances		
Accounts receivable	(7,106,567)	(2,680,779)
Accounts payable	(50,112)	(14,428,146)
Other non-cash working capital balances	(35,623)	1,463,264
Net cash provided by operating transactions	<u>38,525,882</u>	<u>3,599,762</u>

Capital transactions

Cash used to acquire tangible capital assets	(17,556,034)	(19,026,138)
Proceeds on sale of tangible capital assets	148,639	94,021
Investment in properties under development	(23,319,946)	(20,681,281)
Costs of developments sold	18,739,895	-
Net cash used in capital transactions	<u>(21,987,446)</u>	<u>(39,613,398)</u>

Investing transactions

Sale (purchase) of portfolio investments	<u>(13,797,208)</u>	2,214,037
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Financing transactions

Debt proceeds	-	23,666,304
Repayment of debt	<u>(15,946,068)</u>	<u>(12,281,614)</u>
Net cash provided by financing transactions	<u>(15,946,068)</u>	11,384,690

Decrease in cash during the year (13,204,840) (22,414,909)

Cash, beginning of year 23,705,119 46,120,028

Cash, end of year \$ 10,500,279 \$ 23,705,119

Supplemental information

Interest paid	<u>\$ 1,575,642</u>	<u>\$ 1,305,299</u>
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The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.



Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

1. Significant Accounting Policies

The Resort Municipality of Whistler ("RMOW") is responsible for preparation and fair presentation of its consolidated financial statements in accordance with Canadian public sector accounting standards ("PSAS") using guidelines developed by the Public Sector Accounting Board. The accounting policies of the RMOW include the following:

Reporting Entity	These consolidated financial statements consolidate the accounts of all the Funds of the RMOW and all entities controlled by the RMOW. Controlled entities include:												
	<table border="0" style="width: 100%;"> <tr> <td style="width: 30%;">591003 BC Ltd.</td> <td>Ownership of a portion of Emerald Forest parklands.</td> </tr> <tr> <td>Emerald Forest Trust</td> <td>Recipient of Emerald Forest parklands.</td> </tr> <tr> <td>Whistler 2020 Development Corporation</td> <td>Develops and subsequently sells affordable employee housing and market value lots in Whistler.</td> </tr> <tr> <td>Whistler Housing Authority Ltd.</td> <td>Provides, administers, and manages resident restricted housing for individuals and families that live and work in Whistler.</td> </tr> <tr> <td>Whistler Valley Housing Society</td> <td>Provides low-income housing in Whistler.</td> </tr> <tr> <td>Whistler Village Land Co. Ltd.</td> <td>Owns and operates various parking and other structures in Whistler.</td> </tr> </table>	591003 BC Ltd.	Ownership of a portion of Emerald Forest parklands.	Emerald Forest Trust	Recipient of Emerald Forest parklands.	Whistler 2020 Development Corporation	Develops and subsequently sells affordable employee housing and market value lots in Whistler.	Whistler Housing Authority Ltd.	Provides, administers, and manages resident restricted housing for individuals and families that live and work in Whistler.	Whistler Valley Housing Society	Provides low-income housing in Whistler.	Whistler Village Land Co. Ltd.	Owns and operates various parking and other structures in Whistler.
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Whistler Housing Authority Ltd.	Provides, administers, and manages resident restricted housing for individuals and families that live and work in Whistler.												
Whistler Valley Housing Society	Provides low-income housing in Whistler.												
Whistler Village Land Co. Ltd.	Owns and operates various parking and other structures in Whistler.												
Cash	Cash is made up of the total of the bank account balances of the RMOW and its controlled entities, petty cash and operating till floats.												
Trusts Under Administration	Public sector accounting standards require that trusts administered by a government should be excluded from the government reporting entity (see Note 16).												
Portfolio Investments	Portfolio investments include term deposits, bonds, bond funds and Municipal Finance Authority of British Columbia (MFA) pooled investments. Portfolio investments are carried at cost plus accrued interest, and are written down to net realizable value when there has been, in management's opinion, a decline that is other than temporary.												
Investments in Government Business Enterprises	The RMOW's investments in Whistler.com and Tourdex.com are accounted for using the modified equity method.												

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

1. Significant Accounting Policies (Continued)

Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of goods and services. They have useful lives extending beyond the current year and are not intended for sale in ordinary course of operation.

Tangible Capital Assets

Tangible capital assets are a special class of non-financial assets and are recorded at cost less accumulated amortization and are classified according to their functional use. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Amortization is recorded on a straight line basis over the estimated life of the tangible capital asset commencing once the asset is put into use.

Type	Major Asset Category	Useful Life Range
General	Land	n/a
	Land improvements	9 - 100 years
	Buildings	2 - 80 years
	Equipment	4 - 52 years
Infrastructure	Transportation	10 - 75 years
	Water	4 - 100 years
	Sewer	20 - 100 years
	Drainage	15 - 100 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

The RMOW manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts and sculptures located at Municipal sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

Work in progress represents assets under construction. Amortization of these assets will commence when the assets are put into service.

The RMOW does not capitalize interest costs associated with the construction of a tangible capital asset.

Inventory of Materials and Supplies

Inventory is recorded at cost, net of an allowance for obsolete stock. Cost is determined on a weighted average basis.

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Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

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1. Significant Accounting Policies (Continued)

Employee Benefit  
Plans

The RMOW records liabilities for accrued employee benefits in the period in which they arise. A summary of these benefits is as follows:

- Employees are entitled to compensation for unused vacation credit when they leave the RMOW's employment. The amount of any carried forward vacation credit is limited and any excess is paid out annually.
- Employees may accumulate unused sick leave during their term of employment but are not entitled to compensation for unused sick leave when they leave the RMOW's employment. The amount of unused sick leave carried forward annually is limited.

Revenue  
Recognition

Taxes and parcel taxes are recognized as revenue in the year they are levied.

Through the British Columbia Assessments appeal process, taxes may be adjusted by way of supplementary roll adjustments. Estimates are made of potential adjustments to taxes. Any additional adjustments required over that estimate are recognized at the time they are awarded. Levies imposed by other taxing authorities are not included as taxes for municipal purposes.

Charges for sewer, water, and solid waste are recorded as user fees in the year they are levied.

Connection fee revenues are recognized when the connection has been established.

Sales of service and other revenue are recognized on an accrual basis when earned.

Property sales are recognized as revenue when the significant risks and rewards of ownership of the related properties are transferred to the purchaser.

Government  
Transfers

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Any resulting liability is recognized in the statement of operations as the stipulation liabilities are settled.

Interest on Debt

RMOW records interest expense on an accrual basis.

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Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

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1. Significant Accounting Policies (Continued)

Deferred Revenue and Deferred Contributions	<p>Deferred revenue results from the collection of taxes, revenue from business licences and other sources that are related to the next fiscal year.</p> <p>Deferred contributions represent funds collected from third parties for use in specific capital projects and may be refundable to the contributor in certain circumstances.</p>
Financial Plan Amounts	<p>The Financial Plan amounts reflect the Five Year Financial Plan as adopted on January 25, 2022, with subsequent reallocations, reclassifications, and consolidations of controlled entity budgets to conform with the financial statement presentation (Note 17).</p>
Use of Estimates	<p>The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements, and the reported revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. The areas requiring the greatest level of estimation for the RMOW are the landfill closure, useful lives of tangible capital assets, certain employee future benefit liabilities, and contingent liabilities.</p>
Financial Instruments	<p>The RMOW's financial instruments consist of cash, accounts receivable, portfolio investments, accounts payable, and debt and are recorded at amortized cost. Unless otherwise indicated, it is management's opinion that the RMOW is not exposed to any significant interest, credit or currency risks arising from these financial instruments.</p>
Properties under Development	<p>Properties under development include costs related to projects currently under planning, development or construction that will result in a finished real estate asset at a future date (Note 18). Completed projects will either be reclassified as income properties, or properties held-for-sale. Costs related to planning, development or construction are capitalized until such time as the property is ready for use or sale. Management allocates site development costs to lots based on land area, direct costs to specific lots and relative densities of the units that may be developed per lot.</p>
Segmented Information	<p>RMOW segments its operations for financial reporting purposes based upon areas of managerial responsibility. This information is provided in Note 20.</p>

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

2. Nature of Operations

The RMOW is a local government situated in the province of British Columbia, Canada. The RMOW is subject to the laws and regulations of the provincial statutes of the *Community Charter*, the *Local Government Act* and the *Resort Municipality of Whistler Act*. Local governments in Canada are not subject to income tax. The RMOW provides community services to its taxpayers and, as a world class destination resort, it is responsible for creating and maintaining an infrastructure to serve a population much in excess of the number of full time residents.

3. Accounts Receivable

	2022	2021
Property taxes	\$ 3,674,677	\$ 3,571,169
Other governments	9,528,920	3,614,451
Other	3,371,430	2,282,840
	\$ 16,575,027	\$ 9,468,460

4. Portfolio Investments

	2022	2021
<u>Municipal Finance Authority Pooled Funds</u>		
Short-term bond fund	\$ 42,587,485	\$ 47,747,342
<u>Other</u>		
Bonds	12,084,339	20,061,339
Term deposits	38,426,916	11,885,816
Accrued interest and other	2,290,530	1,897,565
	\$ 95,389,270	\$ 81,592,062

Bonds consist of provincial government bonds and corporate bonds. Bond maturities range from 2024 to 2027 and have yields ranging between 1.89% and 1.97%.

Term deposits consist of Guaranteed Investment Certificates maturing from February 2023 to July 2024 and have yields ranging from 2.65% to 5.05%.

MFA pooled funds are recorded at cost. In 2022, MFA pooled funds yielded 2.42% (2021 - 1.99%).

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

5. Investment in Government Business Enterprises

In 2004, RMOW purchased 51% of the outstanding voting, non-participating shares and 50% of the outstanding non-voting participating shares of Whistler.com Systems Inc. and its affiliate Tourdex.com Systems Inc., entitling RMOW to 50% of net income and losses of the companies. These locally-based companies provide reservation services for properties within Whistler. The purchase price was \$925,000.

Condensed Financial Information for 2022:

	<u>Whistler.com</u>	<u>Tourdex.com</u>
Financial assets	\$ 5,592,687	\$ 322,710
Non financial assets	20,627	-
	<u>5,613,314</u>	<u>322,710</u>
Liabilities	3,543,691	274,733
Equity	2,069,623	47,977
	<u>\$ 5,613,314</u>	<u>\$ 322,710</u>
Revenues	\$ 2,286,733	\$ -
Expenses	2,178,070	1,643
Net income (loss)	<u>108,663</u>	<u>(1,643)</u>
RMOW's portion	<u>\$ 54,332</u>	<u>\$ (822)</u>
	<u>2022</u>	<u>2021</u>
Investment in government business enterprises, opening	\$ 1,844,932	\$ 1,791,482
Income from government business enterprises	53,510	53,450
Investment in government business enterprises, ending	<u>\$ 1,898,442</u>	<u>\$ 1,844,932</u>

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

6. Accounts Payable

	2022	2021
School taxes payable	\$ 4,350,435	\$ 7,794,999
Other governments	208,459	434,346
Public transit and RCMP	2,557,493	2,576,229
Trade accounts	14,072,789	11,644,344
Payroll	4,170,416	2,959,786
	\$25,359,592	\$ 25,409,704

7. Employee Future Benefits

The RMOW provides paid sick leave to qualifying employees. Unused amounts up to a maximum of 120 days can be banked for future use. Management has accounted for this liability based on the results of an actuarial valuation done by an independent firm. The valuation uses a projected benefit actuarial valuation method pro rated on services, and will be reviewed on a periodic basis. The 2022 valuation is based on actual data as at December 31, 2022. The rate of compensation increase, based on age, gender, inflation and job description, ranged from 2.58% to 4.63% annually. The RMOW has fully expensed the employee future benefits. In 2022, the actuarial valuation used a discount rate of 4.4% (2021 - 2.3%).

	2022	2021
Balance, beginning of year	\$ 467,800	\$ 464,900
Current service costs, including interest	9,400	16,000
Benefits paid	(15,500)	(13,100)
Balance, end of year	\$ 461,700	\$ 467,800
Accrued benefit obligation	\$ 337,300	\$ 368,600
Unamortized net actuarial gain	124,400	99,200
Accrued benefit liability	\$ 461,700	\$ 467,800

8. Landfill Closure

The RMOW operated a landfill site until its closure in 2005. The RMOW is obligated by government legislation to fund closure and post closure costs related to this site. The recorded liability amount decreased from \$998,900 in 2021 to \$927,804 in 2022 to reflect changes to the RMOW's estimated future post closure care costs. The liability is calculated based on the discounted estimated future cash flows associated with post-closure activities. Estimated future cash flows are discounted at 4.28% (2021 - 3.31%) and inflation is estimated at 5.00% for 2023 and 2024 and 2.00% per annum thereafter (2021 - 1.25% per annum).

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

9. Debt

Details of outstanding debt are outlined in Schedule 2.

Future payments required are as follows:

	RMOW	Controlled entities	Total	Interest
2023	\$ 910,122	\$ 1,298,545	\$ 2,208,667	\$ 1,205,945
2024	910,122	1,344,602	2,254,724	1,156,689
2025	910,122	1,314,283	2,224,405	1,105,146
2026	910,122	928,615	1,838,737	1,071,805
2027	910,122	946,570	1,856,692	1,052,249
Thereafter	1,115,025	22,664,850	23,779,875	2,004,994
Sinking fund earnings	3,868,937	-	3,868,937	-
	<b>\$ 9,534,572</b>	<b>\$ 28,497,465</b>	<b>\$38,032,037</b>	<b>\$ 7,596,828</b>

Collateral for debt for rental housing includes a first charge against rental housing and related assets, corporate guarantees, a general security agreement and assignment of rents.

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Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

10. Tangible Capital Assets

	General					Infrastructure				2022 Total
	Land	Land improvements	Buildings	Equipment	Transportation	Water	Sewer	Drainage	Work in progress	
Cost, beginning of year	\$ 110,596,895	\$ 53,497,136	\$ 221,699,191	\$ 74,098,251	\$ 89,049,485	\$ 89,000,657	\$ 62,739,713	\$ 23,976,199	\$ 6,739,256	\$ 731,396,783
Additions	-	38,277	99,164	3,121,244	912,483	983,768	1,532,707	-	10,868,391	17,556,034
Transfers	-	720,303	1,885,189	(62,945)	-	-	610,000	174,128	(3,326,675)	-
Disposals & adjustments	-	-	(96,892)	(692,325)	-	-	-	-	(82,420)	(871,637)
Cost, end of year	110,596,895	54,255,716	223,586,652	76,464,225	89,961,968	89,984,425	64,882,420	24,150,327	14,198,552	748,081,180
Accumulated amortization, beginning of year	-	14,122,344	85,432,280	34,273,541	34,630,180	24,562,156	17,334,114	8,090,955	-	218,445,570
Amortization	-	1,372,596	5,763,910	3,519,732	2,395,586	1,506,955	1,010,407	363,584	-	15,932,770
Disposals	-	-	(96,892)	(657,462)	-	-	-	-	-	(754,354)
Accumulated amortization, end of year	-	15,494,940	91,099,298	37,135,811	37,025,766	26,069,111	18,344,521	8,454,539	-	233,623,986
Net book value, year ended 2022	\$ 110,596,895	\$ 38,760,776	\$ 132,487,354	\$ 39,328,414	\$ 52,936,202	\$ 63,915,314	\$ 46,537,899	\$ 15,695,788	\$ 14,198,552	\$ 514,457,194
Net book value, year ended 2021	\$ 110,596,895	\$ 39,374,792	\$ 136,266,911	\$ 39,824,710	\$ 54,419,305	\$ 64,438,501	\$ 45,405,599	\$ 15,885,244	\$ 6,739,256	\$ 512,951,213

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

10. Tangible Capital Assets

	General					Infrastructure				2021 Total
	Land	Land improvements	Buildings	Equipment	Transportation	Water	Sewer	Drainage	Work in progress	
Cost, beginning of year	\$ 110,775,714	\$ 48,803,179	\$ 206,007,664	\$ 69,638,134	\$ 87,104,309	\$ 86,460,163	\$ 60,231,972	\$ 23,866,243	\$ 20,961,488	\$ 713,848,866
Additions	148,322	245,501	1,258,890	3,352,895	128,677	143,000	1,318,474	-	12,430,379	19,026,138
Transfers	(327,141)	4,448,456	14,573,385	1,808,610	1,834,314	2,854,464	1,189,267	109,956	(26,491,311)	-
Disposals & adjustments	-	-	(140,748)	(701,388)	(17,815)	(456,970)	-	-	(161,300)	(1,478,221)
Cost, end of year	110,596,895	53,497,136	221,699,191	74,098,251	89,049,485	89,000,657	62,739,713	23,976,199	6,739,256	731,396,783
Accumulated amortization, beginning of year	-	12,914,153	79,614,381	31,627,406	32,324,926	23,449,690	16,370,008	7,729,859	-	204,030,423
Amortization	-	1,208,191	5,893,990	3,279,678	2,323,069	1,447,251	964,106	361,096	-	15,477,381
Disposals	-	-	(76,091)	(633,543)	(17,815)	(334,785)	-	-	-	(1,062,234)
Accumulated amortization, end of year	-	14,122,344	85,432,280	34,273,541	34,630,180	24,562,156	17,334,114	8,090,955	-	218,445,570
Net book value, year ended 2021	\$ 110,596,895	\$ 39,374,792	\$ 136,266,911	\$ 39,824,710	\$ 54,419,305	\$ 64,438,501	\$ 45,405,599	\$ 15,885,244	\$ 6,739,256	\$ 512,951,213
Net book value, year ended 2020	\$ 110,775,714	\$ 35,889,026	\$ 126,393,283	\$ 38,010,728	\$ 54,779,383	\$ 63,010,473	\$ 43,861,964	\$ 16,136,384	\$ 20,961,488	\$ 509,818,443

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

11. Accumulated Surplus

Accumulated surplus consists of:

	2022	2021
Reserve funds (Schedule 1)	\$ 77,487,784	\$ 76,603,459
Investment in properties under development	28,461,956	10,452,169
Unallocated surplus	9,759,797	1,370,258
Unallocated surplus for controlled entities	5,829,110	7,187,598
Investment in tangible capital assets	476,425,157	472,402,844
	\$597,963,804	\$568,016,328

Reserve Fund

(a) Reserve funds

Reserve funds are funds that have been internally restricted by Council. Formal establishing bylaws have been adopted pursuant to the *Community Charter, Local Government Act, and Resort Municipality of Whistler Act* which define how these reserves are to be used.

(b) Resort Municipality Initiative and Municipal and Regional District Tax (Schedule 1)

The Municipal and Regional District Tax ("MRDT") is funded by a tax on room rentals which is collected by the Province of British Columbia with a portion remitted to the RMOW monthly.

The Province of British Columbia created the Resort Municipality Initiative (RMI) to support the expansion, development and improvement of resorts in British Columbia to increase tourism, economic development and employment.

Expenditures from both these funds are restricted to those set out in the establishing Order in Council for the MRDT and to an agreement between the RMOW and the Province of British Columbia for the RMI funding.

(c) Cheakamus Crossing Affordable Employee Housing Reserve

The Community Land Bank Trust Declaration between the RMOW and the Province of BC requires that all profits from development of land in the Community Land Bank be contributed to a reserve for the development and maintenance of affordable employee housing. The RMOW has established the Cheakamus Crossing Affordable Employee Housing Reserve for this purpose. All profits from the sale of properties under development or properties held for sale must be contributed to this reserve at the end of the development project (Note 18).

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

12. Taxation Revenue

Taxation revenue for general municipal purposes comprises the following amounts:

	2022	%	2021	%
Total taxation and levies	\$ 96,067,434	100.00	\$ 85,927,185	100.00
Taxation and levies collected for other governments:				
Hospital District	888,994	0.93	731,475	0.85
Regional District	1,656,068	1.72	1,168,800	1.36
B.C. Assessment Authority	979,749	1.02	946,249	1.10
Municipal Finance Authority	5,373	0.01	4,449	0.01
Province - school	39,452,537	41.07	33,686,659	39.20
	<u>42,982,721</u>	<u>44.75</u>	<u>36,537,632</u>	<u>42.52</u>
Municipal taxation and levies	43,426,201		40,617,273	
1% Utility tax	526,631		562,644	
Parcel and frontage taxes	9,131,881		8,209,636	
Net municipal taxation	<u>\$ 53,084,713</u>	<u>55.25</u>	<u>\$ 49,389,553</u>	<u>57.48</u>

13. Fees and Charges

	2022	2021
Fees and charges are comprised as follows:		
Permits and fines	\$ 7,571,968	\$ 6,198,803
Admissions and programs	2,085,796	1,587,231
Facility rental	7,618,126	8,221,813
Fares	1,058,378	1,357,570
User fees - utility funds	14,595,916	13,605,684
	<u>\$32,930,184</u>	<u>\$ 30,971,101</u>

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Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

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14. Contingent Liabilities

- (a) The RMOW and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2021, the Plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Resort Municipality of Whistler paid \$2,314,014 (2021 - \$2,361,924) for employer contributions while employees contributed \$2,072,280 (2021 - \$2,019,556) to the plan in fiscal 2022. The next valuation will be as at December 31, 2024 with results available later in 2025.

Employers participating in the Plan record their pension expense as the amount of employer contributions during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and costs to individual entities participating in the Plan.

- (b) A number of legal claims have been initiated against the RMOW in varying and unspecified amounts arising from the ordinary course of operations. The outcome of these claims cannot reasonably be determined at this time. Losses resulting from claims are recorded in the period the loss becomes likely and can be reasonably estimated.

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

15. Contractual Obligations

- (a) The RMOW has an agreement with Tourism Whistler where the RMOW agrees to transfer 50% of all MRDT, including 50% of hotel tax from Online Accommodation Providers ("OAP"), earned within the Municipality for the calendar year. The current year transfers to Tourism Whistler under all agreements were \$6,413,446 (2021 - \$3,122,930).

The RMOW allocates the remaining 50% of OAP funds to the Employee Housing Reserve to support affordable housing in Whistler.

- (b) The British Columbia Housing Management Commission and Canada Mortgage and Housing Corporation have provided Whistler Housing Authority Ltd. ("WHA") with forgivable loans in the amount of \$7,749,270 (2021 - \$7,768,968). Under the related agreements, principal is incrementally forgiven annually beginning in future years, provided that WHA remains compliant under the agreements by continuing to use, and operate the lands as intended. These forgivable loans are secured by the land and building and assignment of rents.

Management has assessed it to be probable that the WHA will meet all forgiveness criteria and, as a result, the amounts have been recognized in government transfers in the statement of operations in the year received or receivable.

- (c) Whistler 2020 Development Corporation ("WDC") has entered into various agreements and contracts for services and construction to complete the development plan. Commitments outstanding as at December 31, 2022 are approximately \$2,115,683 (2021 - \$12,900,000).

WDC is responsible for the new home warranty provided to purchasers at 1340 Mount Fee Road and is providing two, five and ten year warranty insurance as required for residential units. Management has assessed the potential risk associated with the warranties and believes there is no material exposure in the year.

16. Trust Funds

Not recorded in these consolidated financial statements are the Cemetery fund and refundable building, damage and security deposits. The following is a summary of trust fund transactions for the year:

	2022	2021
Balances, beginning of year	\$ 2,727,213	\$ 2,190,435
Contributions received	1,162,611	1,116,363
	3,889,824	3,306,798
Less: expenses and transfers	1,316,345	579,585
	\$ 2,573,479	\$ 2,727,213

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

17. Financial Plan

Financial Plan amounts represent the Financial Plan bylaw adopted by Council on January 25, 2022 as adjusted to match the required presentation in the Statement of Operations and the Statement of Change in Net Financial Assets in accordance with PSAS. This adjustment is necessary because certain revenue items in the Financial Plan are not considered revenues for PSAS purposes including transfers from reserves and other internal sources, collection of works and services charges and debt proceeds. Similarly capital expenditures and debt principal repayments are not considered expenses for PSAS purposes. The Financial Plan amounts are also presented on a consolidated basis and include the budgets for all entities that form part of the RMOW's reporting entity.

The following shows how these two different bases are reconciled:

Excess of expenditure over revenue per Financial Plan bylaw	\$ (41,491,632)
Controlled entity budgets not included in bylaw	24,572,451
Debt proceeds	(50,000)
Debt principal repayments	1,379,142
Capital expenditure	<u>17,585,607</u>
Financial plan deficit on a PSAS basis	<u>1,995,568</u>
Acquisition of tangible capital assets	(17,585,607)
Net investment in properties under development	(2,402,529)
Amortization	<u>17,084,804</u>
Change in net financial assets	<u>\$ (907,764)</u>

18. Properties Under Development

Whistler 2020 Development Corporation is developing affordable employee housing and market value lots in the Cheakamus Crossing neighbourhood. During the year, 46 units of affordable employee housing and 20 market sublots were sold for total proceeds of \$44,106,103.

As at December 31, 2022, Properties Under Development include inventory held for sale totalling \$542,080, representing the value of three market sublots that have not yet been sold as well as 54 units of affordable employee housing completed and sold after year end and expenditures on development of the four remaining lots within the Cheakamus Crossing Phase II area. Land and development expenditures are summarized as follows:

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$23,881,905	\$ 3,200,624
Development expenditures	23,319,946	20,681,281
Cost of properties sold	<u>(18,739,895)</u>	<u>-</u>
Balance, end of year	<u>\$28,461,956</u>	<u>\$ 23,881,905</u>

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Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

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19. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

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20. Segmented Operations

The RMOW is a diversified local government that provides a wide range of services to its taxpayers and visitors, including General Government Services, Resort Experience, Infrastructure Services, Corporate & Community Services, Infrastructure Maintenance, and Controlled Entities. For management reporting purposes, the RMOW's operations and activities are organized and reported by Divisions.

Municipal Services are provided by various departments and their activities are reported in these respective Divisions. The departments disclosed in the segment information, along with the services they provide, are as follows.

General Government Services

*Mayor and Council, Chief Administrator, Communications, Economic Development, Human Resources*

Adopting bylaws and administrative policy; ensuring effective communication and community engagement; economic development, housing analysis and performance monitoring; and ensuring that high quality Municipal services standards are met.

Resort Experience

*Resort Planning, Parks Planning, Cultural Planning and Development, Village Events and Animation, Resort Operations, Facility Construction Management, Environmental Stewardship*

Prepare land use plans, bylaws and policies for sustainable development of the RMOW, including development of high quality parks and cultural services. Coordinating festivals, events, sports tournaments and community groups; operating Village and Park Host programs; and maintaining municipal assets, including facilities, parks, trails, lighting and irrigation.

Infrastructure Services

*Water and Sewer Utilities, Waste Management, Central Services, Transportation, Transportation Demand Management, Development Services, Building Department*

Broad function comprised of engineering departments and public works crews maintaining and improving road systems, drainage, flood protection, fleet maintenance, transit services, and approving subdivision matters. Water and Sewer Utilities include water and waste water system networks, storm mains, pump stations and reservoirs. Waste Management includes managing solid waste, recycling and organics collection at the residential depots and the transfer station.



December 31, 2022

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20. Segmented Operations (Continued)

Corporate & Community Services

*Financial Services, Information Technology, Legislative Services, Recreation, Library Services, Protective Services*

Ensuring effective financial management; supporting the RMOW's integrated technology systems; managing statutory governance processes, records, risk and insurance; operating the Meadow Park Sports Centre pool, arena, fitness centre, youth centre and outdoor facilities; and operating the Whistler Public Library. Protective Services ensure safety for the public through the provision of emergency response, RCMP and fire services, as well as emergency management planning, Fire Smart, bylaw enforcement, and animal control.

Infrastructure Maintenance and Amortization

Repair and maintenance projects, as well as non-capital projects that deliver specific unique and non-recurring outcomes.

Controlled Entities

Entities controlled by the RMOW, as disclosed in Note 1.

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Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

20. Segmented Operations (Continued)

	GENERAL GOVERNMENT SERVICES	RESORT EXPERIENCE	INFRASTRUCTURE SERVICES	CORPORATE & COMMUNITY SERVICES	INFRASTRUCTURE MAINTENANCE AND AMORTIZATION	CONTROLLED ENTITIES	2022
<b>REVENUES</b>							
Taxation revenue	\$ 43,952,832	\$ -	\$ 9,131,881	\$ -	\$ -	\$ -	\$ 53,084,713
Government transfers and grant revenue	19,084,600	-	586,099	584,888	881,457	13,831	21,150,875
Fees and charges	560,413	372,761	16,964,210	8,331,134	32,737	6,668,929	32,930,184
Investment income	2,391,497	-	471,682	1,525	-	199,192	3,063,896
Works and services charges	498,849	-	-	-	-	-	498,849
Gain (loss) on disposal of tangible capital assets	-	-	108,392	-	(35,536)	(41,500)	31,356
Income from government business enterprises	53,510	-	-	-	-	-	53,510
Other income	79,159	360,210	914,702	1,068,548	270,753	31,202	2,724,574
Property sales revenue	-	-	-	-	-	44,106,103	44,106,103
	<u>66,620,860</u>	<u>732,971</u>	<u>28,176,966</u>	<u>9,986,095</u>	<u>1,149,411</u>	<u>50,977,757</u>	<u>157,644,060</u>
<b>EXPENSES</b>							
Payroll	3,671,857	9,105,213	8,570,715	17,461,279	457,224	728,841	39,995,129
Goods and services	8,870,772	4,713,684	15,013,703	9,631,823	113,716	2,510,955	40,854,653
Interest charges on debt	24,401	-	609,000	-	-	645,562	1,278,963
Infrastructure maintenance	-	230,118	-	-	7,952,415	117,937	8,300,470
Landfill liability adjustment expense	-	-	15,355	-	-	-	15,355
Cost of developments sold	-	-	-	-	-	21,319,244	21,319,244
	<u>12,567,030</u>	<u>14,049,015</u>	<u>24,208,773</u>	<u>27,093,102</u>	<u>8,523,355</u>	<u>25,322,539</u>	<u>111,763,814</u>
Amortization	-	-	-	-	13,946,663	1,986,107	15,932,770
	<u>12,567,030</u>	<u>14,049,015</u>	<u>24,208,773</u>	<u>27,093,102</u>	<u>22,470,018</u>	<u>27,308,646</u>	<u>127,696,584</u>
Annual surplus (deficit)	54,053,830	(13,316,044)	3,968,193	(17,107,007)	(21,320,607)	23,669,111	29,947,476
Transfer to/from other funds	19,181,927	(4,344,534)	7,901,782	2,174,756	(24,909,863)	(4,068)	-
Net Change in Financial Equity	\$ 34,871,903	\$ (8,971,510)	\$ (3,933,589)	\$ (19,281,763)	\$ 3,589,256	\$ 23,673,179	\$ 29,947,476

Resort Municipality of Whistler  
Notes to the Consolidated Financial Statements

December 31, 2022

20. Segmented Operations (Continued)

	GENERAL GOVERNMENT SERVICES	RESORT EXPERIENCE	INFRASTRUCTURE SERVICES	CORPORATE & COMMUNITY SERVICES	INFRASTRUCTURE MAINTENANCE AND AMORTIZATION	CONTROLLED ENTITIES	2021
<b>REVENUES</b>							
Taxation revenue	\$ 41,179,917	\$ -	\$ 8,209,636	\$ -	\$ -	\$ -	\$ 49,389,553
Government transfers and grant revenue	12,999,668	-	628,930	532,085	713,202	970,968	15,844,853
Fees and charges	309,512	607,321	16,310,237	6,244,776	53,075	7,446,180	30,971,101
Investment income	1,537,729	-	524,793	-	-	30,769	2,093,291
Contributed tangible capital assets	-	-	-	-	-	-	-
Works and services charges	824,590	-	-	-	-	-	824,590
Gain (loss) on disposal of tangible capital assets	-	-	346	-	(322,312)	-	(321,966)
Income from government business enterprises	53,450	-	-	-	-	-	53,450
Other income	95,442	341,581	418,606	727,973	149,997	28,084	1,761,683
	<u>57,000,308</u>	<u>948,902</u>	<u>26,092,548</u>	<u>7,504,834</u>	<u>593,962</u>	<u>8,476,001</u>	<u>100,616,555</u>
<b>EXPENSES</b>							
Payroll	2,867,195	8,852,312	8,185,022	16,798,283	334,632	690,874	37,728,318
Goods and services	5,434,010	3,583,654	14,802,673	8,551,412	154,347	2,320,715	34,846,811
Interest charges on debt	27,206	-	642,730	-	-	591,016	1,260,952
Infrastructure maintenance	-	246,552	-	-	7,220,330	193,631	7,660,513
Landfill liability adjustment expense	-	-	173,398	-	-	-	173,398
	<u>8,328,411</u>	<u>12,682,518</u>	<u>23,803,823</u>	<u>25,349,695</u>	<u>7,709,309</u>	<u>3,796,236</u>	<u>81,669,992</u>
Amortization	-	-	-	-	13,385,321	2,092,060	15,477,381
	<u>8,328,411</u>	<u>12,682,518</u>	<u>23,803,823</u>	<u>25,349,695</u>	<u>21,094,630</u>	<u>5,888,296</u>	<u>97,147,373</u>
Annual surplus (deficit)	48,671,897	(11,733,616)	2,288,725	(17,844,861)	(20,500,668)	2,587,705	3,469,182
Transfer to/from other funds	20,232,567	(3,704,089)	6,513,368	1,671,518	(24,760,784)	47,420	-
Net Change in Financial Equity	\$ 28,439,330	\$ (8,029,527)	\$ (4,224,643)	\$ (19,516,379)	\$ 4,260,116	\$ 2,540,285	\$ 3,469,182

Resort Municipality of Whistler  
Schedule 1 - Consolidated Schedule of Reserves

For the year ended December 31

	Balance 2021	Total Contributions	Total Expenditures	Balance 2022
<b>General fund</b>				
Municipal and regional district tax	\$ 3,872,231	\$ 11,695,714	\$ 11,521,616	\$ 4,046,329
Resort municipality initiative	3,644,391	5,966,258	3,940,111	5,670,538
Vehicle replacement	3,378,639	1,401,454	1,509,817	3,270,276
General operating	7,285,092	2,902,703	3,021,032	7,166,763
General capital	17,747,231	4,053,742	6,039,743	15,761,230
Library	294,639	9,820	23,297	281,162
Parking	511,702	17,756	-	529,458
Recreation works charges	4,179,296	241,699	67,343	4,353,652
Transportation works charges	-	3,488,847	3,488,847	-
Employee housing	344,583	1,507,807	1,266,222	586,168
	<u>41,257,804</u>	<u>31,285,800</u>	<u>30,878,028</u>	<u>41,665,576</u>
<b>Water fund</b>				
Water capital	5,091,732	4,305,920	3,340,723	6,056,929
Water operating	6,215,231	545,818	151,543	6,609,506
Water works charges	792,618	45,678	-	838,296
	<u>12,099,581</u>	<u>4,897,416</u>	<u>3,492,266</u>	<u>13,504,731</u>
<b>Sewer fund</b>				
Sewer capital	5,460,875	2,494,812	4,873,451	3,082,236
Sewer operating	2,817,319	602,134	408,960	3,010,493
Sewer works charges	11,927,728	472,052	-	12,399,780
	<u>20,205,922</u>	<u>3,568,998</u>	<u>5,282,411</u>	<u>18,492,509</u>
<b>Solid waste fund</b>				
Solid waste capital	3,033,765	1,409,451	675,647	3,767,569
Solid waste operating	6,387	101,088	50,076	57,399
	<u>3,040,152</u>	<u>1,510,539</u>	<u>725,723</u>	<u>3,824,968</u>
<b>Total</b>	<u>\$ 76,603,459</u>	<u>\$ 41,262,753</u>	<u>\$ 40,378,428</u>	<u>\$77,487,784</u>

Resort Municipality of Whistler  
Schedule 2 - Consolidated Schedule of Debt

As at December 31

Bylaws	Purpose	Maturity	Interest rate	Balance outstanding	
				2022	2021
General fund					
1841	Library - FCM loan	2029	2.230%	\$ 1,434,334	\$ 1,639,239
Sewer utility fund					
1839	WWTP upgrade	2028	2.900%	5,785,884	6,624,625
Solid waste fund					
1840	Transfer station	2028	2.900%	2,314,354	2,649,850
Controlled entities					
	Housing loan - Legacy Way	2030	1.580%	2,286,305	2,558,406
	Housing loan - Seppo's Way	2025	6.800%	1,275,834	1,670,279
	Housing loan - Cloudburst	2028	3.239%	3,757,407	3,884,852
	Housing Loan - CMHC - Legacy Way	2034	2.500%	1,250,862	1,220,507
	Housing Loan - CMLS - Legacy Way	2029	1.580%	7,130,415	7,227,959
	Housing loan - Bear Paw	2030	2.500%	5,048,376	5,149,230
	Housing loan - Cloudburst	2031	1.490%	7,748,266	7,923,422
	Construction loan - Cheakamus Phase II Parcel A	2022	3.450%	-	13,429,736
				28,497,465	43,064,391
Total debt				\$38,032,037	\$ 53,978,105

Resort Municipality of Whistler  
Schedule 3 - Consolidated Schedule of Government Transfers and Grants

For the year ended December 31	2022 Financial Plan	2022 Actual	2021 Actual
	(Note 17)		
Provincial transfers			
Unconditional			
Provincial revenue sharing	\$ 280,000	\$ 228,454	\$ 258,000
Small community grant	305,000	311,000	306,746
	<u>585,000</u>	<u>539,454</u>	<u>564,746</u>
Conditional			
Municipal and regional district tax	6,374,234	12,826,892	6,245,860
Resort municipality initiative	6,475,000	5,807,400	5,787,006
CMHC grant to Whistler Housing Authority Ltd.	-	-	968,968
Community wildfire protection	150,000	100,000	531,565
Strengthening communities, outreach programs	220,000	230,479	81,696
RCMP victim services	64,728	68,404	70,235
Community emergency flood plain mapping	-	73,700	66,165
Provincial grants to library	51,500	97,622	55,543
Firesmart economic recovery	60,500	74,613	50,000
Environment and sustainability initiatives	236,170	73,333	-
Emergency program initiatives	-	35,496	16,505
Provincial childcare fund	26,000	35,278	44,102
Healthy communities grant	-	20,090	-
Squamish-Lillooet Regional District library grant	-	15,450	-
UBCM convention host	81,000	17,500	-
Universal washrooms in community facility	-	12,500	-
Poverty reduction planning & action program	-	5,440	38,560
Asset management investment plan	-	-	15,000
Housing needs assessment	-	10,000	10,000
Natural asset management plan	-	10,000	-
Go electric fleet rebate	-	9,750	-
Lost Lake snowmaking facilities	750,000	5,231	-
Electrical vehicle charging stations	276,167	-	-
Other grants	10,000	27,053	20,977
	<u>14,775,299</u>	<u>19,556,231</u>	<u>14,002,182</u>
Federal transfers			
Conditional			
Community works grant - gas tax	575,000	579,598	1,133,918
Canada community revitalization fund	-	141,249	18,000
Flood plain mapping	-	152,729	10,272
Asset management investment plan	20,000	42,306	10,000
Highway 99 intersection upgrades	70,000	-	-
	<u>665,000</u>	<u>915,882</u>	<u>1,172,190</u>
Total government grants	16,025,299	21,011,567	15,739,118
Grants in lieu of taxes	105,700	139,308	105,735
	<u>\$ 16,130,999</u>	<u>\$ 21,150,875</u>	<u>\$ 15,844,853</u>

# RESORT MUNICIPALITY OF WHISTLER

## SECTION 5: SCHEDULE OF REMUNERATION AND EXPENSES

Year ended December 31, 2022

### ELECTED OFFICIALS

Name	Position	Remuneration	Expense
CROMPTON, J.	Mayor	105,353	3,515
DE JONG, A.	Councillor	41,353	3,366
FORD, J.	Councillor	41,366	2,041
FORSYTH, R.	Councillor	41,366	2,619
GRILLS, J.	Councillor	35,796	2,398
JACKSON, D.	Councillor	35,796	3,650
JEWETT, C.	Councillor	41,366	3,809
MORDEN, J.	Councillor	5,566	370
MURL, J.	Councillor	5,566	-
		<b>353,527</b>	<b>21,768</b>

### OTHER EMPLOYEES

Name	Position	Remuneration	Expense
ALLAN-WISEMAN, J.	Firefighter/Inspector	128,504	-
ANDREA, R.	Manager, Animation and Events	151,839	55
BARCZYNSKI, L.	Head Lifeguard/Instructor	78,527	724
BATTISTON, T.	General Manager, Corporate and Community Services	201,971	120
BEAUBIEN, C.	Manager, Planning	117,000	1,160
BENTON, R.	Labourer I	75,899	68
BERESFORD, H.	Manager, Environmental Operations	122,131	130
BOATWRIGHT, R.	Utilities Operator III	97,732	2,606
BODELL, M.	Operations Manager, Whistler Housing Authority	91,715	2,243
BOOKER, H.	RCMP Operational Support Teamlead	83,772	250
BOUGIE, M.	Human Resources Health and Safety Advisor	94,529	1,852
BOWACK, L.	Accountant	84,642	-
BROOKSBANK, J.	Senior Communications Officer	102,666	-
BROOKSBANK, T.	Supervisor, Roads, Drainage, and Flood Protection	105,020	317
BURHENNE, L.	Climate Action Coordinator	92,152	2,047
CARTWRIGHT, P.	Manager, Information Technology	131,233	130
CHALK, T.	Manager, Facility Construction Management	125,352	599
CHAPMAN, J.	Manager, Projects Planning	120,117	4,989
CHOUINARD, S.	Systems Analyst	102,869	-
CHRISTIE, G.	Computer Systems Technician	72,085	2,999
CLARKE, L.	Planning Analyst	94,218	2,495
CLAYTON, T.	Leadhand	82,519	68
COMBS, B.	Mechanic, Journeyperson	87,390	-
COMEAU, M.	Manager, Corporate Projects	86,226	988
CONWAY, T.	Firefighter/Inspector	97,987	379
COYLE, C.	Village Host Coordinator	85,387	-
COZENS, D.	Firefighter/Inspector	107,072	387
CREERY, K.	Planning Analyst, Protective Services	100,061	266
CROWE, J.	Trades I Mechanic	82,158	499
CULLEN, V.	Chief Administrative Officer	245,155	8,696
DAL SANTO, E.	Transportation Demand Management Coordinator	103,760	1,518
DAVIES, G.	Building Official III	74,275	2,017
DE GEORGE, B.	Planner	88,403	1,054
DEANE, P.	Program Supervisor, Recreation	113,342	990
DEBOU, L.	Manager, Protective Services	133,133	-
DELBOSCO, A.	Firefighter/inspector	153,540	100
DENNIEN, W.	Superintendent, Utilities	109,111	953
DOHERTY, T.	Fire Chief	84,965	4,672
DOYLE, S.	Firefighter, Captain	178,800	129
DUNLOP, J.	Senior Engineering Technologist	98,789	803
DU PLESSIS, K.	Safety Officer, Whistler 2020 Development Corp	129,552	1,647
ECCLES, C.	Parks Planning Technician	80,359	158
ECKERSLEY, B.	Millwright	84,702	-
EFFE, A.	Leadhand, Resort Operations	87,535	44
ELLIS, J.	Firefighter/Inspector	143,382	793
ERICSSON, N.	Carpenter, Journeyperson	82,935	294
ERTEL, J.	Manager, Engineering Services	133,546	1,687
ESNOUF, M.	Public Services Librarian	83,577	1,279
EVANS, D.	Firefighter, Captain	160,380	1,616
FENTIMAN, J.	Electrician, Journeyperson	84,872	294
FERGUSON, D.	Utilities Equipment Operator III	80,006	607

**OTHER EMPLOYEES**

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Expense</b>
FERRARO, F.	Director of Finance, Whistler Housing Authority	111,443	1,243
GAYTON, S.	Senior Systems Administrator	89,872	-
GIBBINS, P.	Planning Analyst	94,217	1,249
GIER, G.	Building Technician	76,825	-
GILROY, B.	Records and Information Management Coordinator	85,121	1,744
GRANT, G.	Facilities Maintenance Supervisor	107,768	1,366
GRESLEY-JONES, J.	General Manager, Resort Experience	200,536	4,373
HALLISEY, J.	General Manager, Infrastructure Services	201,055	2,324
HALLSON, J.	Utilities Operator I	81,800	508
HARKINS, C.	Bylaw Enforcement Officer I	79,118	1,730
HARVEY, W.	Chief Utilities Operator	122,998	3,665
HAWKINS, J.	Project Manager, Whistler 2020 Development Corp	101,608	5,021
HEPPELL, C.	Firefighter, Captain	150,040	100
HILL, J.	Resort Parks Planner	88,112	8
HILL, K.	Cross-Country Supervisor	76,519	3,562
HOLLIS, M.	Manager, Building Department	114,020	2,599
HOULDING, J.	Firefighter/Inspector	131,978	100
HUNTER, M.	Deputy Fire Chief	182,816	3,746
ILLINGWORTH, R.	Firefighter/Inspector	116,593	-
JAMES, J.	Chief Utilities Operator	113,952	2,830
JAZIC, D.	Manager, Resort Operations	115,090	10
JENAWAY, B.	Engineering Technologist	82,198	-
JOHNSON, J.	RCMP Records Teamlead	82,908	500
JOHNSON, R.	Plan Checker II	98,982	3,335
JOHNSON, W.	Industrial Electrician, Utilities	96,927	389
KAUFFMAN, D.	Firefighter, Captain	124,829	-
KEARNS, N.	Wastewater Treatment Plant, Lab Technician	88,828	307
KEMBLE, R.	Economic Development Analyst	87,859	2,195
KENNEDY, M.	Firefighter/Inspector	96,015	-
KING, M.	Facilities Maintenance Supervisor	94,802	-
KIRKEGAARD, M.	Director of Planning	169,065	1,525
KLASSEN, J.	Building Official III	108,764	792
KLEIN, P.	Supervisor, Central Services	105,288	278
KNAPTON, M.	Equipment Operator III	79,564	-
KUIPER, G.	Firefighter/Inspector	178,446	1,691
LAIDLAW, M.	Manager, Development Planning	124,550	3,479
LANTEIGNE, J.	Leadhand, Facilities Maintenance	76,880	280
LIEBERTHAL, J.	Leadhand, Firesmart	76,525	925
LOEVENMARK, M.	Building Official I	78,618	1,755
LUTKE, B.	Senior Engineering Technologist	104,281	1,620
LYSAGHT, P.	Manager, Legislative Services	136,086	2,945
MACALLISTER, E.	Bylaw Business Licence Inspector	75,194	200
MACCONNACHIE, A.	Firefighter/Inspector	147,164	100
MACFAYDEN, H.	Wastewater Treatment Plant, Operator III	96,687	1,418
MCCARTHY, A.	Building Official I	80,980	3,480
MCCRADY, J.	Planning Analyst	101,729	1,160
MCGOWAN, G.	Utilities Equipment Operator III	76,208	1,270
MCINNES, K.	Electrician, Instrumentation Technician	89,547	991
MCKEACHIE, I.	Waste Operations Coordinator	81,373	178
MCKEARNEY, J.	Fire Chief	145,189	1,849
MCMILLAN, C.	Human Resources Coordinator	85,019	220
MERRIE, T.	Bylaw Officer Special Investigations	78,997	675
MENDL, S.	Residential Housing Development Manager, Whistler Housing Authority	93,728	1,360
METCALF, T.	Manager, Economic Development and Tourism Recovery	85,457	679
MOONEY, J.	Manager, Building Department	81,629	692
MORPHET, S.	Working Foreperson, Utilities Equipment Operations	166,955	3,239
MUCIGNAT, M.	Planning Analyst	84,406	1,205
MURRAY, K.	Purchasing Agent	88,989	505
MURRAY, S.	Equipment Operator III	84,609	-
NAPIER, T.	Planner	95,073	1,177
NEIL, J.	Utilities Operator I	83,800	760
NGUYEN, T.	Systems Analyst	94,932	-
NICOLL-RUSSELL, S.	Recreation Services Supervisor	89,797	880
O'BRIEN, K.	Public Services Librarian	95,596	2,115
OTTEN, N.	Supervisor, Village Services	100,647	82
PALMER, A.	Manager, Financial Services	124,873	950
PARDOE, M.	Manager, Resorts Parks Planning	134,719	1,617
PERREULT, L.	Engineering Technologist	86,058	972
PINEDA, J.	Bylaw Supervisor	84,382	2,443
POCOCK, L.	Administrative Assistant	75,478	-
POCOCK, V.	GIS Supervisor	100,523	6,086
POILLY, R.	Firefighter/ Inspector	116,723	379



**OTHER EMPLOYEES**

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Expense</b>
POLLARD, J.	Recreation Marketing Communications and Administrative Coordinator	79,062	310
PRICE, C.	Director of Finance	171,929	699
QUESNEL, K.	Wastewater Treatment Plant, Operator I	85,123	2,769
RAE, J.	Manager, Cultural Planning and Development	127,858	-
REES, J.	Planning Analyst	85,830	3,056
REHILL, R.	Senior Human Resources Coordinator	91,541	1,000
ROBERTS, C.	Capital Project Supervisor	105,357	803
ROGERS, S.	Firesmart Supervisor	81,857	4,050
ROSS, D.	Firefighter/ Inspector	133,269	619
ROZSA, P.	Automotive Technician Journeyperson	86,965	23
RUNNETT, S.	Utilities Operator II	85,322	752
RUSSELL, L.	Resort Parks Planner	107,408	173
SAVAGE, C.	Systems Administrator	88,536	351
SCHAUFFELE, T.	Environmental Stewardship Supervisor	81,700	511
SCHRITT, T.	Small Engine Technician	85,187	-
SHARD, M.	Human Resources Coordinator	76,640	351
SHAW, B.	Leadhand, Parks Maintenance	77,918	608
SIBBALD, D.	Firefighter/Inspector	126,403	5,328
SIBBALD, K.	Parks Planning Technician	77,917	605
SMITH, S.	Senior Bylaw Enforcement Officer	80,592	663
SMITH, S.	Landscape Services Supervisor	88,946	2,135
SNIKVALDS, A.	Wastewater Treatment Plant, Operator II	95,229	1,524
SOLITAR, K.	Systems Analyst	72,459	3,325
STANLEY, P.	Systems Administrator	95,404	947
SUTTON, G.	Fire Rescue Services Coordinator	87,357	40
THUMA, R.	Garage Supervisor	107,507	296
TILLEY, C.	Firefighter/Inspector	139,298	6,342
TOOLE, M.	Wastewater Treatment Plant, Operator IV	97,971	3,078
TREMBLAY-RENAUD, L.	Planner	87,613	999
TSUJIMURA, C.	Firefighter/Inspector	133,403	387
TUCKER, A.	Manager, Transportation and Waste Management	146,207	3,021
TURCOTTE, M.	Journeyman Mechanic	82,697	490
VAN LEEUWEN, C.	Communications Officer	76,691	225
VAN ENGELSDORP, R.	Firefighter/ Inspector	144,996	2,888
VANDEBERG, C.	Festival, Events and Animation Supervisor	98,233	-
VERTEFEUILLE, K.	Firefighter/Inspector	161,373	100
WALL, N.	Senior Building Official	110,708	2,713
WARZYBOK, A.	Human Resources Advisor	121,402	1,366
WEETMAN, R.	Manager, Recreation	134,678	2,842
WEISS, S.	Wastewater Treatment Plant, Operator I	75,330	921
WHITE, N.	Public Services Librarian	96,154	1,652
WIKE, C.	Manager, Utilities Group	125,672	2,113
WINKLE, A.	Housing Administrator, Whistler Housing Authority	80,147	1,257
WOOD, D.	Director of Human Resources	186,888	577
WYN-GRIFFITHS, L.	Legislative and Privacy Coordinator	84,461	309
ZUCHT, M.	General Manager, Whistler Housing Authority	162,978	1,628
OTHER, EMPLOYEES		14,227,429	238,611
		<b>32,153,888</b>	<b>452,051</b>

**OTHER AMOUNTS**

Employer Canada Pension Plan	1,307,128
Employer Employment Insurance	461,543
Other Non-Taxable Benefits and Accrual / Cash Accounting Differences	(166,900)
	1,601,771

**Total Remuneration and Other Amounts****33,755,658****EMPLOYER CONTRIBUTIONS**

- Municipal Superannuation	2,318,860
- Health Insurance	1,790,314
- WorkSafeBC	1,129,544
- Employer Health Tax	647,225
	5,885,944

**SUMMARY**

Elected Officials	353,527	21,768
Other Employees	32,153,888	452,051
Other Amounts	1,601,771	-
Employer Contributions	5,885,944	
Total Payroll per Financial Statements, Note 20	<b>39,995,129</b>	<b>473,819</b>

# RESORT MUNICIPALITY OF WHISTLER

## SECTION 6: SCHEDULE OF PAYMENTS FOR PROVISION OF GOODS OR SERVICES

Year ended December 31, 2022

<b>SUPPLIER PAYMENTS</b>	<b>AMOUNT (\$)</b>
10 Eighty Production Technologies Inc	143,569
4M Metal Products	26,697
Abbott Enterprises	25,842
Acklands - Grainger Inc.	72,065
ADP Canada Co.	98,508
AECOM Canada Ltd.	142,752
Ainsworth Inc	58,280
AKA Architecture + Design	25,074
All Mountain Contracting Inc.	982,708
Alpine Axeceleration Forestry Ltd.	867,853
Alpine Electric Ltd.	1,668,047
Alpine Lock & Safe Ltd.	191,466
Alpine Paving (1978) Ltd.	722,047
Alpine Scaffolding Ltd	28,856
Alta Lake Electric Ltd.	38,783
Alumichem	218,302
AME Consulting Group	44,365
Ampco Manufacturers Inc.	31,393
Amazon	55,453
Another View Landscaping Ltd.	39,799
Anthony, Leslie	41,596
Aon Reed Stenhouse, Aon Parizeau	319,071
Archstone Kitchens Inc	143,493
Armtec Canada Culvert	30,268
ARode Resources Ltd	648,470
Associated Fire Safety	41,197
Astra Concrete Ltd.	58,109
Audain Art Museum Foundation	44,490
Autoworq Equipments	104,800
Avenue Machinery	98,387
Avocette Technologies Inc.	39,203
AWARE	101,640
BC Communications	41,399
BC Hydro	1,797,396
BC Libraries Cooperative	26,093
BC Transit	4,192,177
BCT Fencing Ltd.	49,044
BDO Canada LLP	271,930
Benson Cabinetry & Millwork	448,545
BFL Canada Insurance Services Inc.	464,173
BI Purewater	30,952
BioBag Inc.	34,300
BioMaxx WasteWater Solutions Inc.	224,145
Birken Stone Contracting Ltd.	36,028
Bjoldal Construction Ltd.	644,073
Black Tusk Fire & Security Inc.	568,114
Blattner, Michelle	43,056
Blue Ridge Insulation Ltd	328,936
Bluebird Electric Ltd	25,283
Blueline Drywall Whistler (V) Ltd.	1,590,751

Bollman Roofing + Sheet Metal Ltd.	1,643,614
Brand.Live Management Group	630,680
Brenntag Canada Inc.	583,511
Bromley Projects Limited	377,647
Brooks Corning Company Ltd	137,931
C. Boehringer & Associates	55,422
Cale Systems Inc.	38,438
Campbell, Jennifer	69,536
Canada Post Corporation	28,068
Canada Revenue Agency - GST	1,252,134
Canadian Linen & Uniform Service	25,056
Canadian National	98,313
Canadian Recreation Solutions Inc	33,487
Capilano Highway Services Co.	79,723
Cardinal Concrete Ltd. - A Division of Lafarge Canada Inc.	252,966
CARO Analytical Services	87,948
Cascade Environmental Resource Group	213,115
CDW Canada Corp	170,481
CentralSquare Canada Software Inc.	75,464
CHB Services Ltd.	150,744
Cheakamus Community Forest Society	59,246
City of Vancouver	132,072
Coast Aggregates Ltd. - A Division of Lafarge Canada Inc.	69,084
Coastal Mountain Excavations	5,360,295
Coastal Mountain Mechanical Ltd.	2,037,250
Coastlines Building Co.	61,272
Cobra Electric Services Ltd	108,616
Commercial Aquatic Supplies	27,875
Community Energy Association	46,480
Connect Landscape Architecture	158,334
Connexus Industries Inc.	75,111
Continental Flooring Installation Co	72,055
Conwest Contracting Ltd.	116,371
Corona Excavations	5,874,436
Corporate Electric Limited	102,316
Crankworx Events Inc	52,500
CREUS Engineering Ltd	28,618
Cubex Limited	447,959
Custom Air Conditioning Ltd.	502,614
Cutting Edge Signs	76,941
Cyber SC Risk Management Ltd.	26,250
Cypress Railings and Gates Ltd.	263,491
D. Johnson Equipment Ltd.	130,429
David Rays Dampproofing Inc.	58,732
Dell Canada Inc	139,267
Deloitte & Touche LLP	83,351
Diamond Head Consulting Ltd.	32,504
Diamondhead Door Co. Ltd.	67,588
DMD & Associates Electrical Consultants Ltd	200,305
Dominion Voting Systems Corporation	29,211
Drake Excavating (2016) Ltd.	2,317,612
Drdul, Richard	48,854
Driving Force	142,055
E.P. Engineered Pump Systems Ltd.	387,539

Eco-Counter Inc.	42,262
E-Comm Emergency Communications	110,110
Emco Corporation	78,832
Fasken Martineau DuMoulin LLP	39,539
fastPark	41,438
Filter Pro Services Canada Ltd	39,992
Finning (Canada)	31,609
First Peak Contracting Ltd	240,846
Fitness Town Commercial BC Inc.	57,967
Fort Garry Industries Ltd.	26,656
Fortis BC	328,629
Forum Research Inc.	51,604
Fraser Valley Refrigeration Ltd	50,829
Frontera Forest Solutions	108,382
Gagne, Daniel M.	38,402
George Cook	47,019
Gescan	126,360
GFL Environmental Inc.	3,548,301
Godfrey, Neil	179,649
Griff Building Supplies Ltd.	259,404
Hach Sales & Service Canada LP	62,347
Hardrock Construction Ltd.	436,860
Hazmasters	29,932
HDR Corporation	334,464
Homewood Health Inc	32,340
Horizon Engineering Inc.	52,026
Howe Sound Women's Centre Society	66,256
Hub Fire Engines & Equipment	40,505
IDRS	52,853
Innotech Windows + Doors Inc.	487,310
Innovent Enterprises Ltd.	28,193
Inside Out Enterprises	30,298
Inverter Technologies	39,522
ISL Engineering and Land Services Ltd.	510,954
J&E Jensen Custom Homes Inc.	369,737
Jenkins Marzban Logan LLP	27,361
Jewel Holdings Ltd.	37,258
John Brooks Co. Ltd.	67,214
JRS Engineering	55,826
JSF Technologies	43,439
Kerr Wood Leidal Associates Ltd.	580,903
Konecranes Canada Inc	36,113
Lafarge Canada Inc	97,462
Lemyre Exterior Creation Ltd	1,337,866
Lidstone & Company Barristers & Solicitors	66,575
Linton Lines Painting	412,757
Local Whistler Events and Communications	107,304
Lordco Auto Parts	112,372
Luxury Transportation Inc.	103,924
Mar-Tech Underground Services Ltd	1,006,687
McElhanney Associates Land Surveying Ltd	394,055
Meadowlands Horticultural Inc	35,976
Metro Motors Ltd.	386,890
Metro Testing & Engineering	28,602

Metro Vancouver Regional District	25,748
Microsoft Canada Inc.	216,022
Minister of Finance	225,570
Minister of Finance - Employer Health Tax	647,225
Minister of Finance - PST	36,124
MK Illumination Canada West Inc.	153,266
Moneris	282,303
Morrison Hershfield Limited	76,121
Morrow Engineering Ltd.	49,626
Mountain Berry Landscaping	63,533
Mountain Country Property Management Ltd	365,547
Mountain Glass & Mirror Ltd.	31,933
Municipal Insurance Association of British Columbia	936,804
Municipal Pension Plan Superannuation	2,318,860
Municipal Social Fund	49,852
Murdoch & Company Architecture & Planning Ltd	187,661
Nemetz (S/A) & Associates Ltd.	37,748
Neptune Technology Group (Canada) Ltd	463,506
Nicholas, Paul	86,837
No Limits Motor Sports	211,625
Norseman Engineering Ltd.	45,885
Northwest Hydraulic Consultants	27,627
Nova Reinforcing Inc.	63,666
Olympic Quality Cleaning Ltd.	29,574
Otis Canada Inc.	194,035
Pace Solutions Corp.	35,965
Pacific Blue Cross	1,790,314
PayByPhone Technologies Inc.	88,737
PBX Engineering Ltd	154,199
Peak Cutting and Coring Inc	57,188
Peakmasters Inc.	87,419
Petro Canada	35,665
Petro Engineering Canada Ltd.	233,456
Pika Pump and Compressor Services Ltd.	38,039
Pique Magazine	136,682
Piteau Associates	145,589
PKEX Contracting Ltd - Paddy Kaye	338,449
Ploutos Enterprises Ltd	246,120
Pocklington Building Systems Ltd.	100,394
Polycrrete Restorations Ltd.	116,966
Poulton and Morrison	27,005
Precise ParkLink Inc	45,283
Precision Painting	29,925
Precision Service & Pumps Inc.	106,761
Profire Emergency Equipment Inc.	34,897
Pure Technologies Ltd.	149,652
QCA Systems Ltd	96,570
Quadient Canada Ltd.	33,466
Quane, Steve Professor	31,560
R.F. Binnie & Associates Ltd.	255,298
Ramtech Environmental Products	49,441
RDH Performance Painting Inc.	40,037
Read Jones Christoffersen Ltd.	72,267
Receiver General	3,720,441

Rental Network Ltd.	48,779
Richmond Elevator	29,143
Rocky Mountain Phoenix	92,302
Roggeman, Ken	32,757
Rollins Machinery Ltd.	143,292
Rona Inc.	136,784
S2 Architecture	34,925
Sabre Rentals	129,768
Scada Controls Central Ltd.	37,614
SCG Process	54,486
School District #48	237,599
Sea To Sky Courier & Freight Ltd.	63,458
Sea To Sky Fire Prevention	138,257
Sea to Sky Invasive Species Council	32,000
Sea to Sky Security (2008) Ltd	44,244
Sea to Sky Web & Print	127,361
Shangri-La Landscaping	188,539
Skytech Yarding Ltd.	719,279
SLBC INC.	37,827
Slope Side Supply	180,190
SMS Equipment Inc. / Komatsu Rents	30,631
SNC-Lavalin Inc.	47,569
SNS Group	65,633
Softchoice LP	321,085
Southerncross Construction Ltd.	285,288
Spanmaster Structures Ltd	37,719
Spatial Vision Group Inc.	48,786
Spearhead Plumbing and Heating	69,816
Squamish Lil'wat Cultural Centre	176,309
Squamish-Lillooet Regional District	57,398
Staples Professional Inc.	44,704
Stark Contracting & Management	27,799
Strata Plan EPS8676	69,924
Strategic Play Global	25,200
Stray Cat Industrial Services Ltd.	65,939
Summit Concrete Specialties Ltd.	37,892
Suncor Energy Products Partnership	524,723
Super Save Enterprises Ltd	49,980
Superior Propane	58,421
Surface Exteriors Ltd	533,077
T2 Systems	28,351
Telus Communications Inc.	208,950
TEPHRA Renovation Construction	69,244
Terra Law Corporation	245,208
Terracraft Landscape Ltd.	407,012
Tetra Tech Canada Inc.	27,838
Tetra Tech QI Inc.	105,021
Three Star Amil Cleaning Services	398,463
TOIT Events	33,600
Tourism Whistler	6,136,576
Trail Appliances	202,018
Triton Automotive & Industrial Ltd.	57,766
True North Masonry	100,317

Turbo Plumbing & Heating	28,662
Uline Canada	57,138
United Library Services Inc.	55,622
Valley Maintenance Janitorial	81,643
Valley Power Sweep	26,423
VanDriel Occupational Health and Safety Consulting Group Inc.	72,567
Van-Kel Irrigation	27,157
VDZ+A Consulting Inc.	25,206
Victoria Mobile Radio	67,044
Viking Fire Protection	43,183
Vimar Equipment Ltd.	25,725
Wastech Services Inc.	2,033,786
Water Street Engineering Ltd.	27,482
Watermark Communications Inc.	42,000
WCS Engagement + Planning	66,280
Webir Automation & Control Services Ltd.	121,850
Webster Engineering Ltd.	244,266
West Systems Inc.	151,974
Western Canada Heat Exchanger Ltd.	27,958
Westland Insurance Group Ltd	175,930
Westport Manufacturing Co. Ltd.	68,298
Whistler Aggregates Ltd.	202,851
Whistler Arts Council	211,405
Whistler Blackcomb - Vail Mtn Resorts	691,744
Whistler Coast Construction Group Ltd.	602,490
Whistler Community Services Society	132,724
Whistler Excavations Ltd.	71,951
Whistler Film Festival Society	73,300
Whistler Glass Ltd.	105,697
Whistler Museum and Archives Society	89,790
Whistler Personnel Solutions	113,593
Whistler Real Estate Company Ltd.	107,000
Whistler Skating Club	33,853
Whistler Snow Masters Ltd.	27,824
Whistler Sport Legacies	68,716
Whistler Welding Services Ltd.	93,767
White Knight Janitorial	31,764
Wicke Herfst Maver Consulting Inc.	29,043
Windfirm Tree Services	38,745
Windsor Plywood	34,776
Wishbone Industries Ltd.	68,150
WorkSafe BC	1,145,830
WRM Strata Management	25,154
WSP Canada Inc.	83,464
Xylem Canada Company	56,456
Young Anderson, Barristers and Solicitors	390,877
Zoom Video Communications	29,181
	<b>92,531,578</b>
	<hr/>
Total Suppliers under \$25,000	5,762,577
<b>Total Supplier Payments</b>	<b>98,294,155</b>
	<hr/>

Prepared under the Financial Information Regulation, Schedule 1, section 7 (1)&(2)

<b>GRANTS IN AID PAYMENTS</b>	<b>AMOUNT (\$)</b>
Tourism Whistler	150,000
Whistler Animals Galore Society	125,089
Whistler Arts Council	520,000
Whistler Chamber of Commerce	45,500
Whistler Museum and Archives Society	145,000
Whistler Off Road Cycling Association	200,000
<b>Total over \$25,000</b>	<b>1,185,589</b>
Total grants under \$25,000	151,800
<b>Total Grants in Aid Payments</b>	<b>1,337,389</b>

#### RECONCILIATION

Total Employee Remuneration and Other amounts	33,755,658
Total Council Remuneration	353,527
Total Supplier Payments	98,294,155
Grants in Aid Payments	1,337,389
GST Rebates Received	(3,123,826)
Interest on Long Term Debt	1,278,963
Purchase of Capital Assets	(17,556,034)
Property Under Development Expenditure (WDC)	(23,319,946)
Cost of Developments Sold	21,319,244
Amortization	15,932,770
Landfill Closure	15,322
Other Items, Accrual / Cash Accounting Differences	(590,638)
	<b>127,696,584</b>
<b>Total Expenditures from Financial Statements</b>	<b>127,696,584</b>

Prepared under the Financial Information Regulation, Schedule 1, section 7 (1)&(2)



# **Resort Municipality of Whistler**

## **Section 7: Schedule of Guarantee and Indemnity Agreements**

The Resort Municipality of Whistler has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

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Prepared under the Financial Information Regulation, Schedule 1, section 5

## **Resort Municipality of Whistler**

### **Section 8: Statement of Severance Agreements**

There were no severance agreements under which payments commenced between the Resort Municipality of Whistler and a non-unionized employee during the fiscal year of 2022.

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Prepared under the Financial Information Regulation, Schedule 1, section 5