

**RESORT MUNICIPALITY OF WHISTLER  
FIVE-YEAR FINANCIAL PLAN 2023 - 2027  
SUPPLEMENTARY INFORMATION**

**BYLAW 2379, 2023  
SCHEDULE C**

**Proportion of total proceeds proposed to be raised from each funding source in 2023**

<b>Funding Source</b>	<b>% of Total</b>	<b>Dollar value</b>
Property Taxes	42.94%	48,617,567
Parcel Taxes	7.99%	9,044,247
Fees and Charges	28.64%	32,425,611
Investment income	2.41%	2,732,718
Debt	0.00%	-
Government Grants	1.86%	2,110,953
Transfer taxes	16.11%	18,235,495
Other	0.04%	50,000
<b>Total</b>	<b>100%</b>	<b>113,216,591</b>

The municipality will continue to pursue revenue diversification to minimize the overall percentage of revenue raised from property taxes wherever possible. The objective is to maintain a reasonable tax burden by maximizing other revenue sources, lowering the cost of municipal services and shifting the burden to user fees and charges where feasible.

**Proposed distribution of property tax revenue in 2023**

<b>Property Class</b>	<b>% of Total Property</b>	<b>Dollar value, completed roll</b>
Class 1 - Residential	67.6%	32,106,576
Class 2 - Utilities	1.8%	861,112
Class 5 - Light industry	0.2%	92,336
Class 6 - Business other	28.9%	13,737,081
Class 8 - Recreational	1.5%	704,461
<b>Total</b>	<b>100%</b>	<b>47,501,567</b>

The municipality will continue to set tax rates to ensure tax stability by maintaining a consistent proportionate relationship between classes. The proposed distribution shown above is consistent with the prior year. In order to maintain the current share of taxation between property classes, minor adjustments are made to the tax ratios to account for market based assessment variation between the classes. This policy provides a balanced tax impact among property classes.

**PERMISSIVE EXEMPTIONS**

As permitted by the Community Charter, council has granted exemptions from municipal property taxes for the following general purposes:

*Properties owned or held by a not-for-profit organization whose purpose is to contribute to the well-being of the community with the provision of cultural, social, educational or recreational services.*

Permissive exemptions for municipal property taxes in 2023 are estimated to be \$592,000