

RESORT MUNICIPALITY OF WHISTLER

**FIVE-YEAR FINANCIAL PLAN 2022–2026 AMENDMENT BYLAW
(RMI/MRDT) NO. 2376, 2022**

**A BYLAW TO AMEND “FIVE-YEAR FINANCIAL PLAN 2022–2026
BYLAW NO. 2348, 2022”**

WHEREAS the Council must have a financial plan pursuant to Section 165 of the *Community Charter*;

AND WHEREAS the Council deems it necessary and appropriate to amend the five-year financial plan for the years 2022 to 2026;

NOW THEREFORE the Council of the Resort Municipality of Whistler in open meeting assembled, **ENACTS AS FOLLOWS:**

CITATION

1. This Bylaw may be cited for all purposes as the “Five-Year Financial Plan 2022-2026 Amendment Bylaw (RMI/MRDT) No. 2376, 2022”.

AMENDMENTS

2. Schedules A and B of the “Five-Year Financial Plan 2022-2026 Bylaw No. 2348, 2022” are replaced by Schedules A and B attached to and forming part of this Bylaw.

GIVEN FIRST, SECOND, and THIRD READINGS this _____ day of _____, 2022.

ADOPTED by Council this ____ day of _____, 2022.

Jack Crompton,
Mayor

Pauline Lysaght,
Corporate Officer

I HEREBY CERTIFY that this is a true copy of “Five-Year Financial Plan 2022-2026 Amendment Bylaw (RMI/MRDT) No. 2376, 2022”.

**RESORT MUNICIPALITY OF WHISTLER
FIVE-YEAR FINANCIAL PLAN 2022 - 2026
CONSOLIDATED OPERATING SUMMARY**

**BYLAW 2376, 2022
SCHEDULE A**

	2022	2023	2024	2025	2026
REVENUE					
General Fund					
Property Taxes	43,814,440	45,654,646	47,298,214	49,000,949	50,764,984
Other Property Tax	1,032,700	1,057,700	1,082,700	1,107,700	1,132,700
Government Grants	727,228	732,228	737,228	742,228	747,228
Fees and Charges	11,945,302	14,706,838	15,148,043	15,526,744	15,914,913
Investment Income	1,649,091	1,719,091	1,789,091	1,859,091	1,929,091
RMI Grant	5,459,349	5,351,487	5,351,487	5,351,487	5,351,487
MRDT	11,662,834	12,129,347	12,614,521	13,119,102	13,643,866
Works and Service Charges	560,000	550,000	540,000	530,000	520,000
Water Fund					
Parcel Taxes	4,275,232	4,403,489	4,535,594	4,671,662	4,811,812
Fees and Charges	3,429,187	3,532,063	3,638,024	3,747,165	3,859,580
Works and Service Charges	25,000	25,000	20,000	20,000	20,000
Sewer Fund					
Parcel Taxes	4,439,960	4,573,159	4,710,354	4,851,664	4,997,214
Fees and Charges	4,631,791	4,770,745	4,913,867	5,061,283	5,213,122
Works and Service Charges	105,000	100,000	95,000	90,000	85,000
Solid Waste Fund					
Fees and Charges	6,990,506	7,200,221	7,416,228	7,638,715	7,867,876
Government Grants	575,000	580,000	585,000	590,000	595,000
	101,322,620	107,086,015	110,475,351	113,907,791	117,453,872
EXPENDITURE					
General Fund					
Payroll and Goods & Services	58,421,550	62,349,703	64,344,894	66,403,930	68,528,856
Debt Interest & Principal	232,462	232,462	232,462	232,462	232,462
Residents & Partners	8,409,852	8,750,869	9,105,952	9,472,838	9,851,999
Contingency	250,000	439,598	453,403	467,642	482,330
Water Fund					
Payroll and Goods & Services	2,207,020	2,268,817	2,332,343	2,397,649	2,464,783
Debt Interest & Principal	-	-	-	-	-
Sewer Fund					
Debt Interest & Principal	1,273,741	1,273,741	1,273,741	1,273,741	1,273,741
Solid Waste Fund					
Payroll and Goods & Services	5,096,960	5,239,675	5,386,386	5,537,205	5,692,246
Debt Interest & Principal	509,496	509,496	509,496	509,496	509,496
	79,716,316	84,472,422	87,142,164	89,896,548	92,738,343

**RESORT MUNICIPALITY OF WHISTLER
FIVE-YEAR FINANCIAL PLAN 2022 - 2026
CONSOLIDATED OPERATING SUMMARY**

**BYLAW 2376, 2022
SCHEDULE A Cont'd**

	2022	2023	2024	2025	2026
TRANSFERS TO (FROM)					
OTHER FUNDS / RESERVES					
Interest Paid to Reserves	1,476,982	1,547,182	1,610,182	1,673,182	1,736,182
Recreation Works Charges Reserve	310,000	305,000	300,000	295,000	290,000
Transportation Works Charges Rese	250,000	245,000	240,000	235,000	230,000
RMI Reserve	2,745,211	2,200,321	2,121,541	2,040,793	1,958,025
MRDT Reserve	(284,581)	493,764	818,724	1,051,316	1,297,223
General Capital Reserve	5,898,705	6,253,685	6,301,942	6,388,005	6,478,694
Vehicle Replacement Reserve	875,000	935,000	995,000	1,055,000	1,115,000
General Operating Reserve	2,064,958	2,126,907	2,190,714	2,256,435	2,324,128
Water Works Charges Reserve	25,000	25,000	20,000	20,000	20,000
Water Capital Reserve	4,115,790	4,239,264	4,366,442	4,497,435	4,632,358
Water Operating Reserve	206,109	209,201	212,339	215,524	218,757
Sewer Works Charges Reserve	105,000	100,000	95,000	90,000	85,000
Sewer Capital Reserve	2,046,824	2,108,229	2,171,476	2,236,620	2,303,718
Sewer Operating Reserve	490,246	504,953	520,102	535,705	551,776
Solid Waste Capital Reserve	1,293,560	1,342,069	1,392,396	1,444,611	1,498,784
Solid Waste Operating Reserve	(12,500)	(21,980)	(22,670)	(23,382)	(24,116)
	21,606,304	22,613,593	23,333,187	24,011,243	24,715,530
REVENUE LESS EXPENDITURE AND TRANSFERS					
	0	0	0	0	0

**RESORT MUNICIPALITY OF WHISTLER
FIVE-YEAR FINANCIAL PLAN 2022 - 2026
CONSOLIDATED PROJECT SUMMARY**

**BYLAW 2376, 2022
SCHEDULE B**

	2022	2023	2024	2025	2026
REVENUE AND OTHER SOURCES OF FUNDING					
General Fund					
Government Grants	1,713,837	401,902	1,176,638	327,816	134,000
Third Party Repayments	9,850,000	10,050,000	50,000	50,000	50,000
Water Fund					
Government Grants	-	-	-	-	-
Other Contributions	-	-	-	-	-
Sewer Fund					
Government Grants	-	-	-	-	-
Solid Waste Fund					
Government Grants	-	-	-	-	-
	11,563,837	10,451,902	1,226,638	377,816	184,000
EXPENDITURE					
General Fund					
Non-capital Expenditure	2,206,050	2,964,320	2,766,400	781,500	542,050
Infrastructure Maintenance	14,080,688	11,221,877	6,313,935	6,236,068	5,189,000
Capital Expenditure	9,618,865	7,911,717	8,607,393	4,104,712	4,337,449
Water Fund					
Non-capital Expenditure	-	-	-	-	-
Infrastructure Maintenance	5,170,000	2,365,000	5,515,000	7,165,000	2,851,500
Capital Expenditure	480,000	110,000	120,000	1,030,000	180,000
Sewer Fund					
Non-capital Expenditure	-	-	-	-	-
Infrastructure Maintenance	9,850,000	10,105,000	6,455,000	4,670,000	3,620,000
Capital Expenditure	330,000	60,000	45,000	30,000	180,000
Solid Waste Fund					
Non-capital Expenditure	70,000	70,000	70,000	70,000	70,000
Infrastructure Maintenance	775,000	1,850,000	450,000	400,000	100,000
Capital Expenditure	645,000	35,000	35,000	35,000	35,000
All Funds					
Depreciation	15,106,529	15,606,529	16,106,529	16,106,529	16,606,529
	58,332,132	52,299,443	46,484,257	40,628,809	33,711,528

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**BYLAW 2376, 2022
SCHEDULE B Cont'd**

	2022	2023	2024	2025	2026
TRANSFERS (TO) FROM OTHER FUNDS (RESERVES)					
RMI Reserve	3,523,597	5,086,073	4,411,610	2,829,943	2,690,000
MRDT Reserve	776,500	657,925	646,725	456,725	433,500
General Capital Reserve	9,171,193	7,775,194	3,128,855	2,512,796	2,322,949
Recreation Works Charges	1,110,000	1,220,000	1,820,000	20,000	-
Vehicle Replacement Reserve	1,987,400	1,475,000	2,648,000	1,485,000	885,000
Library Reserve	30,000	25,000	20,000	15,000	25,000
General Operating Reserve	3,361,576	3,167,820	2,256,900	1,950,000	2,108,050
Transportation Works Charges	4,231,500	2,289,000	1,579,000	1,525,000	1,470,000
Water Capital Reserve	5,063,900	2,174,800	5,354,850	7,924,900	2,774,900
Water Operating Reserve	365,000	260,000	250,000	250,000	236,500
Sewer Capital Reserve	9,296,100	9,220,200	5,750,150	4,090,100	3,190,100
Sewer Operating Reserve	1,105,000	985,000	780,000	630,000	630,000
Solid Waste Capital Reserve	1,420,000	1,885,000	485,000	435,000	135,000
Solid Waste Operating Reserve	70,000	70,000	70,000	70,000	70,000
	41,511,766	36,291,012	29,201,090	24,194,464	16,970,999
ADJUSTMENTS FOR NON CASH ITEMS AND CHANGES TO NET FINANCIAL ASSETS					
Depreciation	15,106,529	15,606,529	16,106,529	16,106,529	16,606,529
Third Party Repayments	(9,850,000)	(10,050,000)	(50,000)	(50,000)	(50,000)
	5,256,529	5,556,529	16,056,529	16,056,529	16,556,529
REVENUE AND TRANSFERS LESS EXPENDITURE	-	-	-	-	-