

**RESORT MUNICIPALITY OF WHISTLER**

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STAFF REPORT TO COUNCIL

PRESENTED: May 10, 2022
FROM: Legislative Services Department
SUBJECT: WHISTLER 2020 DEVELOPMENT CORP. – 2022 ANNUAL FILING

REPORT: 22-068
FILE: 0500-02-0006

RECOMMENDATION FROM THE CHIEF ADMINISTRATIVE OFFICER

That the recommendation of the General Manager of Corporate and Community Services be endorsed.

RECOMMENDATION(S)

That Council of the Resort Municipality of Whistler (RMOW) in open meeting assembled, hereby resolve that the RMOW, as the sole shareholder of Whistler 2020 Development Corp. (the Company), pass the consent resolutions of the Company; a copy of which is attached as Appendix A to this Administrative Report No. 22-068; and that the consent resolutions be executed and delivered on behalf of the RMOW.

PURPOSE OF REPORT

The purpose of this report is to seek Council's approval of the annual Shareholder's Resolutions of the Company and for the execution of the Shareholder Resolutions of the Company to confirm approval.

☐ Information Report ☒ Administrative Report (Decision or Direction)

DISCUSSION

Background

The Company is a wholly owned subsidiary of the RMOW. The Company was originally incorporated to develop housing and related facilities in what is now Whistler's Cheakamus neighbourhood for athletes attending the Vancouver 2010 Olympic Games. More recently, the Company has begun developing employee housing in Cheakamus Crossing, Phase Two.

For the 2022 annual filing, the directors of the Company have approved and signed the Directors' Resolutions attached as Appendix B and have approved the 2021 financial statements attached as Appendix C.

The Shareholder's Resolutions, attached as Appendix A, include resolutions acknowledging the receipt of the financial statements of the Company for its last completed fiscal year (attached as Appendix C); and selecting January 30, 2022 as the annual reference date for the Company.

The Shareholder's Resolutions also note that the shareholder appoints the following persons (each of whom has consented in writing to act) as Directors of the Company:

Eric Martin
Duane Jackson
Neil Chrystal
Alvin G. Poettcker
Susan Margaret Adams
Emily Taylor
Ralph Forsyth

Analysis

The Shareholder's Resolutions, attached as Appendix A resolve that:

- the financial statements of the Company for the fiscal year ended December 31, 2021 be accepted,
- that Eric Martin, Duane Jackson, Neil Chrystal, Alvin G. Poettcker, Susan Margaret Adams, Emily Taylor and Ralph Forsyth, be elected Directors of the Company to hold office until the next Annual General Meeting, or until sooner ceasing to hold office, and
- that the Shareholder waives the holding of the annual general meeting and consents in writing to all resolutions which will constitute the proceedings in lieu of the 2022 Annual General Meeting of the Company.

POLICY CONSIDERATIONS

Relevant Council Authority/Previous Decisions

Section 182 of the *Business Corporations Act*, allows the Company to consent in writing to all of the business required at the annual general meeting of the Company.

BUDGET CONSIDERATIONS

All costs for the annual filings are included within the existing Legislative Services Department budget.

LIL'WAT NATION & SQUAMISH NATION CONSIDERATIONS

The RMOW is committed to working with the Lil'wat People, known in their language as *L'il'wat7úl* and the Squamish People, known in their language as the *Skwxwú7mesh Úxwumixw* to: create an enduring relationship; establish collaborative processes for Crown land planning; achieve mutual objectives; and enable participation in Whistler's resort economy.

There are no specific considerations to include in this report.

COMMUNITY ENGAGEMENT

Level of community engagement commitment for this project:

☒ Inform ☐ Consult ☐ Involve ☐ Collaborate ☐ Empower

REFERENCES

Appendix A – 2022 Shareholder's Resolutions

Appendix B – 2022 Director's Resolutions

Appendix C – Financial Statements, ending December 31, 2021

SUMMARY

This report seeks Council's approval of the Shareholder's Resolutions of the Company attached as Appendix A, and for the execution of the annual Shareholder's Resolutions of the Company to confirm approval.

SIGN-OFFS

Written by:

Lucy Wyn-Griffiths
Legislative and Privacy Coordinator

Reviewed by:

Pauline Lysaght,
Manager of Legislative Services/Corporate
Officer

Carlee Price,
Acting General Manager of Corporate and
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Virginia Cullen,
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